

Disability Waiver of Premium (D.W.)

Description

This benefit pays the premium if the Person Insured is disabled due to sickness or accident, for four or more months.

Any premium payments made during that four month period, as well as any eligible portion of an annual premium, are refunded, once the claim is approved.

Our current definition of “Total Disability” is a state of incapacity resulting from bodily injury, illness or disease which wholly prevents the Person Insured from engaging for remuneration or profit in any occupation or business or performing any work for which the Person Insured is reasonably suited by education, training or experience

Issue Ages

16 – 55

Benefit Duration

If the disability occurs:

- prior to age 60 premiums are waived for the duration of the disability.
- between ages 60 and 65 premiums are waived during the disability to age 65 or two years, whichever is longer.

Premium Calculation

D.W. is calculated as a percentage of total premium including riders and benefits and excluding the Policy/Administration Fee and is based on the age of the Person Insured.

There is only one percentage, whether the insured is a Male or Female, Smoker or Non-smoker.

Note: For renewable term policies, the waiver will be a percentage of the renewal premium using the initial issue age rate.



Empire Life[™]

[™]Empire Life and Empire Financial Group are trademarks of **The Empire Life Insurance Company**. Policies are issued by The Empire Life Insurance Company.