



PAYOR DEATH AND DISABILITY (CHILD'S WAIVER)

Description

Payor Death and Disability benefit provides the following two benefits:

1. Waiver on Death of Owner

Payment of premiums will be waived if the owner dies while the policy is in force.

2. Waiver on Total Disability of Owner

Payment of premiums will be waived if the owner becomes totally disabled while the policy is in force for a period of four months.

If selected – must be added to all riders and benefits.

Issue Ages

- 0 to 15 years old for the life insured
- 16 to 45 years old for the owner

Benefit Duration

- Up to age 21 of child or age 65 of owner, if earlier

Benefit Payment

Waiver on Death of Owner

- Premium payments will be waived according to the mode of payment in effect at the date of death.

Waiver on Total Disability of Owner

- Premium payments will be waived according to the mode of payment in effect on the commencement date of total disability.
- Maximum Waiver benefit is \$2,000.00 per Month, \$24,000.00 Annually.

Exclusions

Premiums payments will not be waived if the total disability resulted from any of the following: intentionally self-inflicted injuries; violation of the criminal law; illegal use of drugs or misuse of medication; misuse of alcohol; pregnancy; childbirth; miscarriage; riot; war or hostilities.

For more information about this benefit, please refer to the policy provisions.