

Active or Passive management? Now you don't have to choose.



**Empire Life
Multi-Strategy
GIFs**





Empire Life Multi-Strategy GIFs

Empire Life Multi-Strategy GIFs provide exposure to exchange traded funds (ETFs) and actively managed investments from third-party managers within one segregated fund solution. Instant diversification through multiple investment approaches may reduce risk and provide more consistent returns, while tactical management takes advantage of market opportunities.

EACH EMPIRE LIFE MULTI-STRATEGY GIF HAS THREE INVESTMENT APPROACHES.





Why invest in Empire Life Multi-Strategy GIFs

1. Diversification

History has shown exposure across investment styles, geographies, and industry sectors can help provide more consistent returns.

2. Tactical management

On-going tactical tilts take advantage of market opportunities.

3. Focus on risk management

An effective balance between risk and return may mean a smoother ride, making it easier to stay invested.

4. Outcome oriented design

Whether that's protecting an investor's capital in down markets and/or seeking additional sources of growth.

5. Expert oversight

Ongoing monitoring and due diligence to ensure portfolios are doing what they are designed to do.

6. Complementary

May be used in conjunction with our value-oriented Empire Life Guaranteed Investment Funds to provide more effective investment diversification.

7. Choice

Investment solutions ranging from capital protection to growth based on desired level of risk

Empire Life Multi-Strategy GIFs



| | Target Asset Mix | Investor Suitability | Risk Level |
|--------------------------------------------------------------------------------------------------|-----------------------------------|---------------------------------------------------------------------------------------------|---------------|
| Empire Life Multi-Strategy Global Conservative Portfolio GIF | 70% fixed income, 30% equities | Seeking income and long term capital growth through a globally diversified portfolio | Low |
| Empire Life Multi-Strategy Global Balanced Portfolio GIF | 50% fixed income, 50% equities | Seeking income and long term capital growth through a globally diversified portfolio | Low |
| Empire Life Multi-Strategy Global Growth Balanced Portfolio GIF | 50% fixed Income 50% equities | Seeking diversified global exposure that targets growth-focused investment solutions | Low to medium |
| Empire Life Multi-Strategy Global Moderate Growth Portfolio GIF | 70% equities, 30% fixed income | Seeking long term capital growth and income through a globally diversified portfolio | Low to medium |
| Empire Life Multi-Strategy Canadian Equity GIF US Equity GIF Global Equity GIF | Up to 100% equities | Seeking long term growth through a diversified equity portfolio | Low to medium |
| Empire Life Multi-Strategy Global Growth GIF | 100% equities | Seeking diversified global equity exposure that targets growth-focused investment solutions | Medium |

Empire Life Multi-Strategy GIFs investment process

The portfolio construction and monitoring process is a multi-step process that blends quantitative and qualitative analysis. The goal of the process is to protect investor capital in turbulent markets while still participating in the upside when markets rally.

1. Quantitative Analysis identifies potential high quality investment candidates by comparing them to an appropriate benchmark and how they have performed in different market environments. This helps narrow the focus on those investments that have the most potential to deliver above average returns.
2. Qualitative Analysis takes a deep dive into the underlying fund's management team, investment process including idea generation, buy and sell criteria, and risk management to help identify which funds' performance was the result of the manager being lucky or skilled.
3. To find the right mix of passive and active investments with the highest level of expected return for that level of risk, the funds are "stress tested", re-worked and re-tested until the optimal risk and return profile is achieved.
4. The underlying funds are monitored on an ongoing basis and changes are only made if they improve the risk/reward profile of the fund.

Greater choice, better outcomes

The addition of growth focused solutions to Empire Life Multi-Strategy GIFs provides investors a greater spectrum of choice to help ensure their personal investment preferences are served. Here's what can be expected from both parts of this investment suite:

CORE

The core investing style seeks out companies considered to be the best all around, with no intentional style bias. As a result, the core approach tends to contain a mixture of both growth and value with the goal of providing consistent long-term value-added performance through bottom-up fundamental analysis, and consideration of macroeconomic factors.

GROWTH

Growth investing is a strategy whereby an investor seeks out securities with good growth potential. Meaning a company with above average growth in comparison to its industry or the overall market. This style carries the potential for high returns at a higher risk than other styles.

Screen investments based on various risk/reward metrics

Deep dive to better understand investment management team, investment process and overall portfolio management approach



Monitor portfolios to ensure they are performing as expected

Make changes as needed based on underlying investments or market environment

Find the right mix of investments to maximize returns within each investment approach and level of risk

About the Manager



DAVE PATERSON, CFA

Portfolio Manager, Empire Life Investments

Dave Paterson joined Empire Life in 2019 and is responsible for the oversight and management of the Empire Life Multi-Strategy GIFs.

Since 1994, Dave has specialized in investment fund research and performing ongoing analysis on thousands of mutual funds and exchange traded funds.

 For more information on Empire Life Multi-Strategy portfolios please contact your advisor or visit empire.ca.

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