Enjoy the potential benefits of dividend investing with the Empire Life Global Dividend Growth GIF

Empire Life is accepting new investors in the Empire Life Global Dividend Growth GIF. This segregated fund invests primarily in global companies that generate or will eventually generate regular dividends, which will be reinvested in the fund. Historically, dividend-paying stocks have delivered higher risk-adjusted returns and provide capital appreciation and yield to potentially generate long-term growth.[1]

MORNINGSTAR ★★★★ ™

WHY INVEST IN THIS FUND

- 4-Star Overall Morningstar Rating™[2]
- Focuses on individual stock selection and selects companies meeting investment hurdles for valuation, profitability, management quality, track record and strong balance sheets
- Investors may enjoy growth opportunities from the 'dividend effect' - the compounding effect of dividends over time accounts for 49% of the MSCI World Total Returns[3]
- Available in our Guaranteed Investment Funds (GIF)
- Complement to a Canadian equity fund such as the Empire Life Canadian Equity GIF or Empire Life Dividend Growth GIF

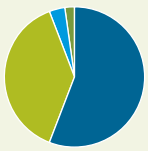
INVESTOR SUITABILITY

May be suitable for investors seeking income and growth by investing in dividend paying global equity securities.

RISK LEVEL
medium

INVESTMENT TIME HORIZON
long-term

ASSET MIX as at September 30, 2019



- 55.2% U.S. Equity
- 38.4% International Equity
- 4.3% Cash
- 2.1% Canadian Equity

Insurance & Investments
Simple. Fast. Easy.®

Empire Life®

PORTFOLIO MANAGER

Ashley Misquitta, CFA
Senior Portfolio Manager, U.S. Equities
Empire Life Investments Inc.

PORTFOLIO MANAGER

David Mann, CFA
Portfolio Manager, Global Equities
Empire Life Investments Inc.

Ashley is the lead manager of the Empire Life American Value GIF and the Empire Life Global Dividend Growth GIF. He is the co-manager of the Empire Life Global Asset Allocation GIF, Empire Life Global Equity GIF, Empire Life Global Smaller Companies GIF and Empire Life International Equity GIF.

David is the lead manager of the Empire Life International Equity GIF, and the co-manager of the Empire Life Global Dividend Growth GIF, the Empire Life Global Equity GIF and Empire Life Global Smaller Companies GIF.

Empire Life Investments believes in building wealth by focusing on high-quality, attractively valued securities over the long term. They follow a conservative, value-oriented and disciplined investment approach with an emphasis on downside protection.

For more information, speak to your advisor or visit empire.ca

[1] Source: MSCI World IMI High Dividend Yield Index vs. MSCI World IMI Index as of September 30, 2019. www.msci.com. [2] Morningstar is an independent organization that groups funds with generally similar investment objectives for comparison purposes and ranks them on a historical basis. Morningstar Ratings reflect performance as of September 30, 2019 for Class A units and are subject to change monthly. The ratings are calculated from a fund's 3, 5 and 10-year returns measured against 91-day Treasury bill and peer group returns. For each time period the top 10% of the funds in a category get five stars, the next 22.5% four stars; the following 35% three stars; the next 22.5% two stars, and the bottom 10% one star. The Overall Rating is a weighted combination of the 3, 5 and 10-year ratings. For Empire Life Global Dividend Growth Fund Class A the number of Global Equity funds for each period is as follows: 3-year: 610 funds, 5-year: 521 funds, 10-year: 259 funds.

For more details on the calculation of star ratings or quartile rankings, please see www.morningstar.ca. © 2019 Morningstar Research Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

[3] Source: Bloomberg for the period September 30, 1986 to September 30, 2019.

Segregated Fund contracts are issued by The Empire Life Insurance Company ("Empire Life"). A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a segregated fund is invested at the risk of the contract owner and may increase or decrease in value.**

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Valid until: December 31, 2019

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