



June 30, 2023

Dear customer:

Some changes were made to your **CI Empire Life Concentric Guaranteed Investment Funds** contract that we would like to bring to your attention.

### **CHANGES TO PURCHASE FEE OPTIONS**

Due to regulatory changes, **we are no longer able to accept deposits to your contract under the deferred sales charge (“DSC”) or low load (“LL”) purchase fee options.** You will continue to be able to make deposits under the no-load (“NL”), front end (“FE”) load, or fee for service (“FFS” or “F-Class”) purchase fee options. Please refer to the Information Folder and Contracts Provisions document you received, plus any subsequent amendments we communicated to you, for more information on those purchase fee options.

**Deposits you made prior to May 29, 2023 under the DSC option or LL option will retain their DSC/LL withdrawal fee schedules.** In addition, DSC and LL withdrawal fee schedules may continue when (i) converting a registered retirement savings plan to a registered retirement income fund contract, (ii) converting a locked-in retirement account to a life income fund contract, or (iii) transferring ownership of the individual variable insurance contract.

**If you were making deposits to your contract by pre-authorized debit (“PAD”) under the DSC option or LL option, your future deposits by PAD will be made under the FE option with a sales charge of 0%,** unless or until you instruct us otherwise. Typically, under the FE option the sales charge is negotiated between you and your advisor, and is deducted from the amount of your deposit and the net amount is then applied towards the purchase of fund class units as selected by you. We then pay a commission equivalent to the sales charge to your advisor. However, in this case, we will set the sales charge to 0% so that you do not incur any additional cost.

### **ENHANCEMENTS AND ADDITIONS TO YOUR GIF CONTRACT**

#### **Empire Life CI Concentric Preferred Pricing**

We are also making it easier to qualify for the Preferred Pricing Program by adding another tier. The minimum market value of eligible fund class units is now \$250,000, for which we will apply an Annual Management Fee Credit of 0.10%. There are no changes to the existing tiers.

<b>Tier</b>	<b>Credit</b>
\$250,000 - 499,999	0.10% - New
\$500,000 - 999,999	0.25%
\$1,000,000+	0.50%

We have also made several minor changes and corrections of a non-material nature.

**The changes came into force on May 29, 2023.**

## Resources

The amendment to your contract can be downloaded by visiting [www.empire.ca/concentric\\_productchanges](http://www.empire.ca/concentric_productchanges) or by scanning the QR code with your mobile device.

Please contact your advisor or speak with an Empire Life service representative directly at 1 877 548-1881 should you require more information.



Thank you very much for placing your trust in Empire Life. We very much appreciate your business.

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### **The Empire Life Insurance Company**

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