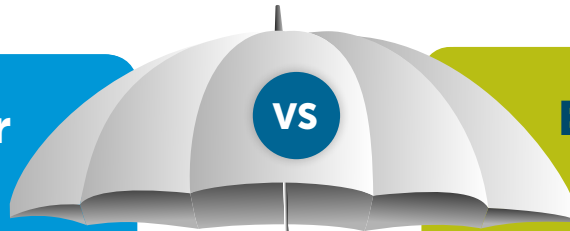


CHOOSE THE RIGHT LIFE INSURANCE TO PROTECT YOUR HOME

Let's look at the differences between creditor life insurance from a mortgage lender versus term life insurance from Empire Life:

Mortgage Lender Life Insurance

- Lender owns the policy
- Lender is the beneficiary
- Lender uses the proceeds for the outstanding mortgage balance
- Any change in lenders means client will have to qualify for coverage and rates may increase
- Lenders will cover only the mortgage balance, giving less opportunity to reduce rates
- Post-claims underwriting, increases the risk that a client could be denied coverage years after payment commenced
- Clients needing to draw equity from their home may be required to forfeit some coverage and possibly reapply at higher rates



Empire Life Term Life Insurance

- Client owns the policy
- Client chooses the beneficiary
- Beneficiaries may use proceeds any way they choose
- Any change in lenders will not affect coverage or the existing insurance costs
- Combining other insurance needs with mortgage coverage could further reduce overall costs
- Coverage is underwritten at the time of application and once the policy is placed it cannot be revoked by the insurer (except in cases of misrepresentation or fraud)
- Clients can keep their coverage regardless of any changes to their mortgage

> Let's find the right solution for your needs.

The information in this document is for general information purposes only and is not to be construed as providing legal, tax, financial or professional advice. The Empire Life Insurance Company assumes no responsibility for any reliance made on or misuse or omissions of the information contained in this document. Please seek professional advice before making any decision.

® Registered trademark of **The Empire Life Insurance Company**. Policies are issued by The Empire Life Insurance Company.

The Empire Life Insurance Company

259 King Street East, Kingston, ON K7L 3A8 • 1 877 548-1881 • info@empire.ca • empire.ca

Insurance & Investments – Simple. Fast. Easy.®

