

DATE: 28 February 2020 **N° 2020-07**
CATEGORY: **CONTRACTING**
TO: Managing General Agents, Associate General Agents, Brokers, General Agents and Independent Financial Advisors (IFAs)
SUBJECT: **Saskatchewan Insurance Act and Regulation Changes – Recommendations (Sponsorship)**

Effective January 1, 2020, Saskatchewan's new Insurance Act and its regulations came into force. These changes are intended to modernize Saskatchewan's regulation of the insurance industry and improve consumer protection. Some of the changes increase harmonization with other western provinces, while some changes are unique to Saskatchewan. There are new requirements for recommendations (sponsorship).

At this time, Empire will not be providing any new recommendations (sponsorship) of advisors in Saskatchewan. For those advisors who Empire Life currently sponsors in Saskatchewan, Empire Life will renew the sponsorship at the renewal date as long as the advisor continues to meet the criteria of a sponsored advisor in SK. For information on that the criteria, please refer to Circular 2019-07.

If you have questions regarding our sponsorship process, please contact your Regional Vice President or myself.

Reference: Lisa Lawlor, Director, Distribution Practices