

DATE: OCTOBER 23, 2023

No. 2023-23

CATEGORY: INVESTMENTS

TO: Managing General Agents, Associate General Agents, Brokers, General Agents, Financial Advisors and National Accounts

SUBJECT: Launch of two new growth-focused GIF Funds

Announcement

Empire Life is pleased to announce the launch of two new segregated funds, in its Guaranteed Investments Funds (GIF) product. These new growth-focused equity funds provide customers the opportunity for additional growth and diversification within their GIF contracts.

Launch of 2 New Growth-Focused GIF Funds

Effective October 23, 2023, Empire Life is pleased to announce the launch of two new funds as it continues to expand its lineup of investment fund options offered in the GIF product. The two new growth-focused equity GIFs provide diversified exposure to growth-oriented global equities and the opportunity to diversify portfolios by investment style. Both funds are available in all three GIF series: 75/75, 75/100, and 100/100.

The new global equity funds are:

- **Empire Life Global Growth GIF**
Fund Manager: Empire Life Investments Inc.,
Portfolio Managers: David Mann, CFA and Ashley Misquitta, CFA
- **Empire Life Canoe Global Equity GIF**
Fund Manager: The Empire Life Insurance Company
Underlying Fund Manager: Canoe Financial LP
Portfolio Managers: Nadim Rizk, MBA and Andrew Chan, MSc., CIM

New GIF Point of Sale Materials

Effective October 23, 2023, GIF point-of-sale materials are amended and/or updated to include the two new GIF funds. These materials are posted and are available for order at empire.ca/advisor:

- An updated version (INV-943 October 2023) of the GIF Information Folder and Contract Provisions must be used for all new GIF sales beginning October 23rd. Please destroy your existing stock of INV-943 (May 2023)
- Existing GIF customers will receive the GIF Addendum and Endorsement with their December 31, 2023 investment statement.

Customer Notification

A notice of the changes will be posted on our consumer website on October 23, 2023.

Reference

Geoff Gibson, Vice President Investment Product and Marketing