

# EMPIRE LIFE INFORMATION CIRCULAR

**DATE:** March 3, 2014

**Nº. 2014-09**

**CATEGORY:** INSURANCE

**TO:** Managing General Agents, Associate General Agents, Advisors,  
General Agents, Independent Financial Advisors and National Accounts

**SUBJECT:** **Change in Variable Loan Interest Rates**

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We are adjusting the variable loan interest rate on our traditional life insurance products and Universal Life policies except for:

- Trilogy
- Concordia Universal Life policies that have the loan rate set on a spread between the loan rate and the credited rate
- Policies whose loan provisions specify a lower maximum interest rate

The interest rate for any existing policy loan balance will be 6.75% effective from the next policy anniversary on or after March 10, 2014.

The interest rate will be 6.75% for any new policy loans taken out on or after March 10, 2014.

The new variable interest rate applies to both Cash Loans and Automatic Premium loans.

The loan interest billing notice will reflect the new rate.

**Reference** **Kathy Thompson**, Vice-President and Product Actuary

