EMPIRE LIFE
INFORMATION CIRCULAR

DATE: June 30, 2015

Nº. 2015-26

CATEGORY: **INVESTMENTS**

TO: Managing General Agents, Associate General Agents, Advisors, General Agents, Independent Financial Advisors and National Accounts

SUBJECT: **Empire Life Segregated Funds June 30, 2015 Investment Statements**

Mailing dates

We will mail the June Customer Investment Statements for Empire Life Segregated Fund Contracts, including those for our newly launched GIF 75/75 product, to customers beginning July 24, 2015. As we announced in November of 2014, we will no longer be sending most of the paper copies of semi-annual customer statements to your offices. A PDF copy of these statements will also be available on the Business Centre.

For those advisors who opted in to statements, and for a limited number of investment products that remain on some of our older administrative systems, such as Group RRSPs and investment policies managed under the EMP fund code, we will send advance advisor copies to the MGA office beginning July 20, 2015.

Things you should know about the statements

- The statement period being reported for contracts is January 1, 2015 to June 30, 2015.
- Messages have been included with all statements providing information to customers on the recent CRA budget changes that are reducing the amount that must be withdrawn from Registered Retirement Income Funds (RRIFs) for the 2015 and subsequent taxation years. We are also advising customers that they may be eligible to re-contribute a portion of the amount that they've already received as payments from their RRIF in 2015 based on the changes to the new minimum amounts.
- To obtain a copy of the 2014 Investment Funds Annual Report, customers may visit our website, e-mail us, or reach us by phone at 1 800 561-1268.
- The advisor shown on the statements is the Servicing Advisor as of June 30, 2015.
- It is important that you review your client's statements for accuracy. If you find a discrepancy, you need to inform us no later than 30 days after receipt of the statement. Please keep in mind that we are unable to make corrections after the 30 day period following statement receipt, regardless of when the error occurred.

Questions

If you have any questions regarding the investment statements, you may call our customer service team at 1 800 561-1268, Monday to Friday from 8:00 a.m. to 8:00 p.m. E.S.T.

Reference

Carol Anne Bracciodieta, Director, Investment Customer and Dealer Services