

EMPIRE LIFE INFORMATION CIRCULAR

DATE: February 01, 2016

Nº. 2016-04

CATÉGORIE : INSURANCE

TO : Managing General Agents, Associate General Agents, Brokers,
General Agents, Independent Financial Advisors and National Accounts

SUBJECT : Hybrid Solution 100 2016 Premium and Values Declaration

Each year in January we determine the Interest Rate Range used to determine the premiums that may be charged for a Hybrid Solution 100 coverage based on the applicable Table of Premiums. The Interest Rate Range is based on a six-month average of the monthly interest rate of the Government of Canada Benchmark Bond Yields Long-Term (VI22544 series) published by the Bank of Canada. Any premium change will be applied on the next Hybrid Solution 100 coverage anniversary occurring on or after April 1, 2016 and a letter stating the new Interest Rate Range and how it affects premiums will be sent to the policy owner in advance of the anniversary date.

This year there is no change to the premiums; the Interest Rate Range will remain at 2.00 to 2.99%.

The Hybrid Solution 100 Cash Values and/or Paid-up Values may be adjusted on any coverage anniversary by the Company based on its future expectations but subject to the guaranteed limits set out in the policy.

This year there will be no change to the current Hybrid Solution 100 Cash Values and/or Paid-up Values.

Steve MacCharles, Vice-President and Product Actuary