EMPIRE LIFE
INFORMATION CIRCULAR

DATE: January 19, 2016

Nº. 2016-05

CATEGORY: **INVESTMENTS**

TO: Managing General Agents, Associate General Agents, Advisors, General Agents, Independent Financial Advisors and National Accounts

SUBJECT: **Empire Life December 31, 2015 Investment Statements**

Mailing dates

We will mail the Empire Life December 31, 2015 Investment Statements to customers beginning January 26, 2016. A PDF copy of these statements will be available on the Business Centre.

For those advisors who continue to receive paper copies of statements, and for a limited number of investment products that remain on some of our older administrative systems, such as Group RRSPs, and investment policies managed under the EMP fund code, we will send advance advisor copies to the MGA office beginning January 22, 2016.

Things you should know about the statements

- The statement period being reported for contracts being administered by Citigroup (Citi) is July 1, 2015 to December 31, 2015. Contracts that have continued to be administered at Empire Life will have a statement reporting period of January 1, 2015 to December 31, 2015.
- The 2015 Investment Funds Annual Report will be available as of April 30, 2016. To obtain a copy, we are advising our customers to visit our website, e-mail us, or reach us by phone at 1 800 561-1268.
- A customer has 30 days to contact their advisor or Customer Service on any discrepancy with their statements.
- A message has been included with statements to remind RRIF policy holders who are eligible to re-contribute a portion of the amount that they received from their RRIF in 2015 that the deadline for re-contributions is February 29, 2016. Changes came into effect on April 21, 2015 as part of the federal government's budget ("Economic Action Plan 2015") that reduced the amount that must be withdrawn from Registered Retirement Income Funds (RRIF) for the 2015 and subsequent taxation years.
- A message has been included with Class Plus 2 accounts providing information on the capping rules of this product.

Questions

If you have any questions regarding the investment statements, you may call our Customer Service team at 1 800 561-1268, Monday to Friday from 8:00 a.m. to 8:00 p.m. E.S.T.

Reference

Carol Anne Bracciodieta, Director, Investment Customer Service and Dealer Service