

# MGA AUTHORIZATION FOR EARLY REDEMPTION CHARGE (ERC) RECOVERY CREDIT REQUEST TO THE NO LOAD (NL) PURCHASE FEE OPTION

I understand and acknowledge that by allowing advisors contracted with Empire Life under my organization to use the NL purchase option with the ERC Recovery Credit Program:

- Advisors may use the ERC Recovery Credit Program for transfers from another institution and from an existing Empire Life contract.
- Any chargebacks incurred in the Empire Life contract that are not collected from the advisor will be the responsibility of the MGA.
- If the MGA wants to restrict advisors from using the NL purchase option in the ERC Recovery Credit Program they must immediately notify Empire Life Distribution Services to withdraw their authorization. Any ERC Recovery Forms dated prior to the withdrawal of authorization will be accepted by Empire Life in good order and subject to the ERC Recovery Credit Program requirements.
- Empire Life will credit the Empire Life contract with an ERC Recovery Credit that is equal to the early redemption charge the contract owner incurred, if the following requirements are met:
  - Empire Life receives the completed and signed ERC Recovery Credit Request form within 30 days of receipt of the redemption proceeds;
  - the redemption transaction confirmation is attached to the ERC Recovery Credit Request form;
  - the "Recovery Credit Investment Instructions" section of the ERC Recovery Request form is completed;
  - commissions must cover outstanding early redemption charges;
  - a cheque made payable to Empire Life for the ERC Recovery Credit amount is attached; and
  - the ERC Recovery Credit will be applied within T + 3 (date the ERC Recovery Request form and accompanying transaction confirmation is received plus three business days).
- **Empire Life reserves the right to decline any request applied for under this program.**

MGA Signatures	
Name of MGA	
<b>Authorized signature</b> X	Date (dd/mmm/yyyy)
Name of authorized signing officer	
<b>Authorized signature</b> X	Date (dd/mmm/yyyy)
Name of authorized signing officer	

## Send the completed form to:

### By mail:

Empire Life  
259 King Street East  
Kingston ON K7L 3A8

**By fax:** 1 800 920-5868

**By email:** investment@empire.ca