

## **INFORMATION** CIRCULAR

**DATE:** December 23rd, 2016 **N**<sup>O</sup>. **2016-32** 

**CATEGORY: INSURANCE** 

TO: Managing General Agents, Associate General Agents, Advisors, General Agents, Independent

Financial Advisors and National Accounts

SUBJECT: Update: 8 Pay New Product Introduction Delayed

The release of our newest product offerings: EstateMax 8 Pay and Optimax Wealth 8 Pay, originally planned for January 1, 2017 requires a slight delay in their introduction. An error in Exempt Test calculations has been discovered and will delay the launch by approximately

one month.

Revised Anticipated Availability: End of January 2017

EstateMax 8 Pay and Optimax Wealth 8 Pay are new "Quick Pay" premium options that enable consumers to completely pay for a permanent participating whole life insurance policy in just 8 short years.

\*Applications will not be accepted until the new release date.

## Illustration Software

Launch date

Illustrations for this product have been available on Envision 10.7 since December 12, 2016.

Please note: Unfortunately, these illustrations may not be accurate and should not be presented to your clients until the launch of Envision 10.8.

We appreciate your patience and support as we address this issue as quickly as possible to ensure that we meet and exceed our Empire Life quality standards

If you have any questions, please contact your Empire Life Sales Representative or call <u>1-866-894-6182</u> or by email at <u>salescentre@empire.ca</u>.