



Tax-free Guaranteed Retirement Income for Life: **CLASS PLUS[®] 3.0 TFSA**

The potential of Class Plus 3.0 TFSA

TFSA's are one of the most popular saving and retirement accounts in Canada. Many Canadians invest their TFSA funds in High Interest Savings Accounts (HISA). But if you took a long-term approach to your TFSA, your funds could be working harder for you if invested in an Empire Life Class Plus 3.0 segregated fund TFSA.

You can invest in Class Plus 3.0 today and, with the annual 4% Income Base Bonus¹, use it to build retirement income. At your retirement, you are guaranteed to receive a predictable monthly income for as long as you live.² The income is always protected from market downturns and it will continue even if the value of your investment goes to zero.

**FLIP TO
SEE IT IN
ACTION**



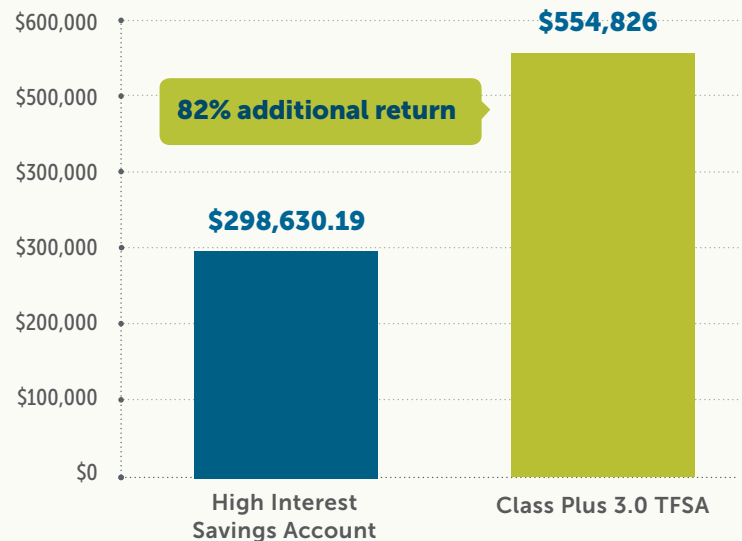
¹ The Income Base Bonus is credited in years that there are no withdrawals from Class Plus 3.0. for the first 20 calendar years you own Class Plus 3.0. It is a notional amount and has no cash value.

² Provided there are no Excess Withdrawals.

Class Plus 3.0 TFSA in action

Jenn and Mike, 40 years old, each open a TFSA and invest \$81,500³, which is their full TFSA contribution limit.⁴ Jenn invests in a HISA at her bank and Mike invests in Class Plus 3.0 from Empire Life. Each year for the next 25 years, they continue to contribute \$6,000, their current annual TFSA contribution limit. This assumes TFSA contribution limits remain the same over this period.

At age 65, Jenn's HISA TFSA is worth \$298,630.19. Mike's Class Plus 3.0 TFSA is worth \$554,826. And upon Mike's retirement, he will receive \$22,193 a year of guaranteed income for life. This income is tax-free and does not affect Mike's eligibility for federal income-tested benefits such as Old Age Security.



The values quoted are hypothetical and for illustrative purposes only and should not be considered as representative of past or future investment performance. **Past performance is no guarantee of future performance.** The Empire Life Class Plus 3.0 scenario is based on 50% Fixed Income / 50% Equity Investment Allocation, an annual compounded growth rate of 6.03% over the period, assumes no contract withdrawals made, and an Income Base Bonus of 4% each year. A Class Plus Fee of 1.25% annually of the Income Base was charged. All returns are calculated after taking expenses, management and administration fees into account. HISA assuming an annual compounded growth rate of 1.50% over the period.

Class Plus 3.0: Guaranteed Retirement Income for Life

Class Plus 3.0 gives you the peace of mind that comes with knowing you can have guaranteed retirement income for life.⁵



Highlights

- 4% Annual Income Base Bonus for first 20 calendar years of contract
- 4% Lifetime Withdrawal Amount (LWA) at age 65
- Income can start as early as age 55
- Minimum investment of \$10,000
- With annual Automatic Income Resets, your income may be bumped up⁶
- 75% Maturity and Death Benefit Guarantees⁷
- Death Benefit Guarantee⁸ and Income Base reset automatically every 3 years to lock-in any market gains
- Potential for higher growth with up to 80% equity exposure

> Get more from your TFSA with Class Plus 3.0. Talk to your advisor today!

³Source: CRA, based on examples age. Maximum TFSA contribution of \$5,000 each for 2009, 2010, 2011, 2012, \$5,500 for 2013 and 2014, \$10,000 for 2015, \$5,500 for 2016, 2017, 2018 and \$6,000 for 2019, 2020, 2021 and 2022 assuming no previous TFSA contributions made ⁴ Canada Revenue Agency. ⁵ Making an excess withdrawal may decrease your guaranteed retirement income for life amount. Guaranteed Retirement income for life can start as early as age 55. ⁶ Increasing LWA rates between ages 55 to 80, and level thereafter. Calculated based on the current Income Base and the applicable LWA percentage that corresponds to the Annuitant's age as of December 31st of the following calendar year. ⁷ Adjusted proportionally for withdrawals. ⁸ Up to and including Annuitant's 80th birthday.

This document is for general information purposes only. A description of the key features of the individual variable insurance contract is contained in the Class Plus 3.0 Information Folder. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.** Empire Life Emblem GIF Portfolios currently invest primarily in units of Empire Life Mutual Funds. The simplified prospectus and other information about each of the underlying mutual funds are available on the SEDAR website at www.sedar.com or at www.empirelifeinvestments.ca.

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