

INVESTMENT CHANGE FORM FOR GUARANTEED INTEREST CONTRACTS (GIC)

Throughout this form, "Empire Life" means The Empire Life Insurance Company.

1.0 Contract number <input style="width:90%;" type="text"/>	Dealer/rep code <input style="width:90%;" type="text"/>	
First name of owner <input style="width:95%;" type="text"/>	Middle initial <input style="width:20%;" type="text"/>	Last name <input style="width:95%;" type="text"/>

2.0 DEPOSIT INSTRUCTIONS

Additional Deposit - funded by: Cheque attached RSP loan

Investment Options:

Daily Interest (DI) – Amount \$

Guaranteed Interest Options (GIO)	Simple Interest Payout	Additional Deposit <input type="radio"/> \$ or <input type="radio"/> %	PAD	Term	Interest rate	Rate guarantee?
Compound Interest Option	N/A			%		% <input type="radio"/> yes
Compound Interest Option	N/A			%		% <input type="radio"/> yes
Compound Interest Option	N/A			%		% <input type="radio"/> yes
Simple Interest Option	<input type="radio"/> Payout <input type="radio"/> Transfer			%		% <input type="radio"/> yes
Simple Interest Option	<input type="radio"/> Payout <input type="radio"/> Transfer			%		% <input type="radio"/> yes
Simple Interest Option	<input type="radio"/> Payout <input type="radio"/> Transfer			%		% <input type="radio"/> yes

Simple interest payout/transfer to DI frequency: Monthly Quarterly Semi-annually Annually

Compound Ladder	Term	Total Deposit – Amount \$ _____	Interest rate	Rate guarantee?
3 Year Ladder Each term will automatically reinvest for a 3 year term unless we are advised otherwise.	1 year	\$ _____ OR _____ %	%	% <input type="radio"/> yes
	2 year	\$ _____ OR _____ %	%	% <input type="radio"/> yes
	3 year	\$ _____ OR _____ %	%	% <input type="radio"/> yes
5 Year Ladder Each term will automatically reinvest for a 5 year term unless we are advised otherwise.	1 year	\$ _____ OR _____ %	%	% <input type="radio"/> yes
	2 year	\$ _____ OR _____ %	%	% <input type="radio"/> yes
	3 year	\$ _____ OR _____ %	%	% <input type="radio"/> yes
	4 year	\$ _____ OR _____ %	%	% <input type="radio"/> yes
	5 year	\$ _____ OR _____ %	%	% <input type="radio"/> yes

IMPORTANT INFORMATION ABOUT THE GUARANTEED INTEREST OPTION (GIO):

- The Simple Interest Option is available on non-registered contracts only. If you select the simple interest payout option, you must attach a **VOID CHEQUE** or a pre-authorized transaction form from your financial institution.
- The interest rate to be applied will be the rate in effect on the date the funds are received unless an interest rate guarantee has been requested.
- The minimum regular scheduled deposit amount is \$50.
- The minimum deposit to a GIO investment term is \$500. For amounts less than \$500, we will apply your deposits to Daily Interest (DI) first. When the accumulated value of your deposits to DI reaches the \$500 minimum, we will automatically transfer the accumulated value to the GIO investment term selected by you. The interest rate in effect at that time will apply.

3.0 PRE-AUTHORIZED DEBIT (PAD) Start or Change (indicate deposit instructions in section 2.0)

Frequency

Weekly Bi-weekly Semi-monthly (twice/month) Monthly Quarterly Semi-annually Annually

Amount
\$

Start date

d	d	-	m	m	m	-	y	y	y	y
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- Same as current banking information
 Account shown on the attached void cheque or pre-authorized transaction form from my financial institution.



4.0 WITHDRAWALS

Full surrender Partial surrender of (minimum \$250) \$ _____ Gross or Net (of applicable fees and taxes)

Redeem from (please indicate the withdrawal percentage from each investment option)

Daily Interest Option _____ % and/or Compound Interest Option* _____ %

***The option with the lowest interest rate will be redeemed first unless we are advised otherwise.**

Mail me a cheque

Deposit to my bank account – attach a **VOID CHEQUE** or pre-authorized transaction form from your financial institution.

Deposit to **NEW** application number _____

(funds will be allocated based on instructions specified on the application.)

Deposit to **EXISTING** policy/contract number _____ (provide deposit instructions in section 2.0)

4.1 SCHEDULED WITHDRAWALS New or Change

(Attach a **VOID CHEQUE** or pre-authorized transaction form from your financial institution.)

Redeem from (please indicate the withdrawal percentage from each investment option)

Daily Interest Option _____ % and/or Compound Interest Option* _____ %

***The option with the lowest interest rate will be redeemed first unless we are advised otherwise.**

Frequency

Monthly Quarterly Semi-annually Annually

Start date

| d | d | - | m | m | m | - | y | y | y | y |

Retirement Income Payment Details

Minimum payment as prescribed by the *Income Tax Act* (Canada)

Maximum payment as prescribed by the provincial/federal pension legislation (locked-in funds)

Level amount of \$ _____ Gross or Net (of applicable fees and taxes)

For a withdrawal of \$10,000 or more from a non-registered contract, complete the section below:

5.0 Dual Process to verify the identity of the owner

Please enter the information requested in the Source section and submit the documents listed when sending in this form.

Provide documents from TWO different, reliable sources of information (Source 1, Source 2 and/or Source 3). To be reliable, the issuer of the document must be a trustworthy source of information.

We will accept an original version of the documents or a fax, photocopy, scan or electronic image of the original documents. Each document must be current, valid, legible and authentic and the two documents cannot be from the same issuer.

SOURCE 1:	<ul style="list-style-type: none"> • Canadian utility bill • Canadian government issued property tax assessment • Canadian government issued vehicle registration • Canadian government issued benefits statements • Canadian government issued photo ID • Canada Revenue Agency documents such as notices of assessment • Canadian T4 statements, Record of Employment, or investment account statements such as RRSPs and GICs
SOURCE 2:	<ul style="list-style-type: none"> • Canadian government issued: <ul style="list-style-type: none"> • photo ID • permanent resident card or citizenship certificate • original birth certificate or marriage certificate • divorce documentation • CPP statement of contributions • product from a Canadian credit bureau (containing two trade lines in existence for at least 6 months), Canadian credit file that has been in existence for at least 6 months, or insurance documents (home, auto, life) • travel visa issued by a foreign government
SOURCE 3:	<ul style="list-style-type: none"> • a credit card or bank statement • a mortgage statement • a letter from the financial entity holding a deposit account, credit card or loan account

Source and document type (e.g. Source 1-utility bill)	Individual's name as shown on the document	Account/reference number

6.0 Politically Exposed Persons and Heads of International Organizations

1. Have you, any of your close relatives* or any other persons closely associated** with you:

a) held one of the following positions in the last 5 years in Canada?

- Governor General, lieutenant-governor or head of federal or provincial government;
- member of the Senate or House of Commons or member of a provincial legislature;
- deputy minister of federal or provincial government or equivalent rank;
- head of a federal or provincial government agency;
- leader or president of a political party represented in a legislature;
- mayor of a city, town, village, or rural or metropolitan municipality;
- president of a corporation wholly owned directly by Her Majesty in right of Canada or a province;
- military officer with a rank of general or above;
- judge of an appellate court in a province, the Federal Court of Appeal or the Supreme Court of Canada; or
- ambassador, or attaché or counsellor of an ambassador

b) ever held one of the following positions in a country other than Canada?

- head of state/government;
- member of executive council of government or legislature;
- leader/president of a political party represented in a legislature;
- deputy minister or equivalent;
- head of a government agency
- military officer with a rank of general or above;
- judge;
- president of a state-owned company/bank; or
- ambassador, or attaché or counsellor of an ambassador

2. Are you, any of your close relatives* or any other persons closely associated** with you currently the head of an international organization± or the head of an organization established by an international organization?±±

For questions 1 and 2:

Owner 1 yes no If yes, provide details: _____

Owner 2 yes no If yes, provide details: _____

3. Specify the source(s) of funds for this specific transaction (i.e. where the money originated from):

- Business Income (e.g. dividends, management bonuses) Employment Income Pension Funds Gifts
 Sale of Assets Inheritance Other: _____

4. Specify the source(s) of wealth (i.e. sources from which the owner(s) accumulated their wealth):

- Business Undertakings Family Trust Employment Income Investments Real Estate Inheritance
 Other: _____

*A close relative is your child, mother, father, spouse/civil union spouse/common-law partner; the mother or father of your spouse/civil union spouse/common-law partner; or child of your mother or father.

** A close associate is an individual who is closely connected to the owner(s) for personal or business reasons.

± The head of an international organization is the primary person who leads that organization, for example a president or CEO.

±± An International organization is set up by the governments of more than one country by means of a formally signed agreement between the governments. E.g. World Bank, International Monetary Fund, World Health Organization, International Energy Forum, International Criminal Court.

7.0 REQUEST TO CHANGE GUARANTEED INTEREST OPTION (GIO) TERM ON REINVESTMENT

For the GIO term scheduled to reinvest on _____ (dd/mmm/yy):

- Reinvest the GIO** – as indicated below:
 - change the investment term to _____
 - guarantee today's interest rate
 - change the investment option to:
 - Compound interest option – term _____
 - Simple interest option – term _____ Payout Transfer to Daily Interest (DI)
 - Frequency: Monthly Quarterly Semi-annually Annually
- Surrender the GIO** – specify payment details:
 - Mail me a cheque
 - Deposit to my bank account – attach a **VOID CHEQUE** or pre-authorized transaction form from your financial institution.
 - Deposit to **NEW** application number _____
(funds will be allocated based on instructions specified on the application.)
 - Deposit to **EXISTING** policy/contract number _____ (provide deposit instructions in section 2.0)

8.0 SPECIAL INSTRUCTIONS

INTEREST RATE TERMS AND CONDITIONS:

In requesting an interest rate guarantee I understand and agree that:

1. The commitment to transfer funds to Empire Life is irrevocable and the transfer of such funds is irreversible;
2. The interest rate guarantee requested must be the interest rate in effect at Empire Life for the term(s) selected on the date the application is signed. In the event of a discrepancy, the guaranteed interest rate will be the actual rate in effect at Empire Life for the term(s) selected;
3. The application must be received by Empire Life at its head office within two business days of the date on which this application is signed. If this application is not received within this period the interest rate guaranteed will be that in effect for the term(s) selected on the date that the application is received by Empire Life;
4. If the actual amount of the transfer is at least \$1,000 but less than or equal to the estimated amount shown on the application, the terms of this commitment remain in effect. If the actual amount of the transfer exceeds the estimated amount shown on the application, the applicable interest rate will be that guaranteed on this application on the lesser of:
 - a) 110% of the estimated amount, and
 - b) the estimated amount plus \$10,000.The applicable interest rate on the excess will be the rate in effect on the date the actual amount is received for the guaranteed interest investment term selected;
5. If the transfer is received within 45 days of the date this application is signed, the terms of this rate basis guarantee will remain in effect. If the transfer is received more than 45 days after the date this application is signed, the rate basis in effect will be the lesser of:
 - a) the rate basis guarantee, or
 - b) the rate basis in effect on the date the transfer is received by Empire Life.