# **INVESTMENT CHANGE FORM FOR GUARANTEED INTEREST CONTRACTS (GIC)**

Throughout this form, "Empire Life" means The Empire Life Insurance Company.

1.0	Contract number						Dealer/rep code				
	First name of owner				Middle initial	itial Last name					
						Lasti					
2.0	DEPOSIT INSTRUCTION	S									
	Additional Deposit - funded by: O Cheque attached O RSP loan										
	Investment Options:										
	O Daily Interest (DI) — Amount \$										
	Guaranteed Interest Options (GIO)	GIO) Simple Intere			Additional Depo	osit P	PAD	Term	Interest rate	Rate guarantee?	
	Compound Interest Option		N/A				%		%	○ yes	
	Compound Interest Option		N/A				%		%	○ yes	
	Compound Interest Option	N/A				%		%	○ yes		
	Simple Interest Option	○ Pa	ayout (	Transfer			%		%	○ yes	
	Simple Interest Option	○ Pa	ayout (	Transfer			%		%	○ yes	
	Simple Interest Option	○ Pa	ayout (	Transfer			%		%	○ yes	
	Simple interest payout/tra	nsfer t	to DI freq	uency:	Monthly O	Quarter	rly O Semi	-annually 🔘	Annually		
	Compound Ladder		Term	Total De	posit – Amount \$	\$			Interest rate	Rate guarantee?	
	3 Year Ladder		1 year	\$		(	OR	%	%	○ yes	
	Each term will automatically reinvest for a 3 year term unless		2 year	\$		(	OR	%	%	○ yes	
	we are advised otherwise.		3 year	\$		(	OR	%	%	○ yes	
	5 Year Ladder		1 year	\$		(	OR	%	%	○ yes	
	Each term will automatically reinvest for a 5 year term unless		2 year	\$		(	OR	%	%	○ yes	
we are advised otherwise			3 year	\$		(	OR	%	%	○ yes	
			4 year	\$		(	OR	%	%	○ yes	
			5 year	\$		(	OR	%	%	○ yes	
	<ul> <li>IMPORTANT INFORMATION ABOUT THE GUARANTEED INTEREST OPTION (GIO):</li> <li>The Simple Interest Option is available on non-registered contracts only. If you select the simple interest payout option, you must attach a VOID CHEQUE or a pre-authorized transaction form from your financial institution.</li> <li>The interest rate to be applied will be the rate in effect on the date the funds are received unless an interest rate guarantee has been requested.</li> <li>The minimum regular scheduled deposit amount is \$50.</li> <li>The minimum deposit to a GIO investment term is \$500. For amounts less than \$500, we will apply your deposits to Daily Interest (DI) first. When the accumulated value of your deposits to DI reaches the \$500 minimum, we will automatically transfer the accumulated value to the GIO investment term selected by you. The interest rate in effect at that time will apply.</li> </ul>										
3.0	PRE-AUTHORIZED DEBIT (PAD) Start or Change (indicate deposit instructions in section 2.0)										
	Frequency  Weekly Bi-weekly	○ Ser	mi-month	ıly (twice/	month) () Mont	hly	○ Quarterly	○ Semi-an	nually () An	nually	
	Amount \$				Sta d	art date	e -   m   m   m	n   -   y   y   y	'   y		
	<ul><li>Same as current banking</li><li>Account shown on the at</li></ul>			eque or p	re-authorized trai	nsactic	on form from	my financial ir	nstitution.		



1.0	WITHDRAWALS							
	○ Full surrender ○ Partial surrender of (minimum \$250) \$ ○ Gross or ○ Net (of applicable fees and taxes)							
	Redeem from (please indicate the withdrawal percentage from each investment option)  Output  Daily Interest Option  % and/or Ocompound Interest Option*  *The option with the lowest interest rate will be redeemed first unless we are advised otherwise.							
٠	<ul> <li>Mail me a cheque</li> <li>Deposit to my bank account – attach a VOID CHEQUE or pre-authorized transaction form from your financial institution.</li> <li>Deposit to NEW application number</li></ul>							
		(ISTING policy/contract number		ovide deposit inst	ructions in section 2.0)			
4.1	SCHEDULED WITHDRAWALS O New or Change (Attach a VOID CHEQUE or pre-authorized transaction form from your financial institution.)							
	Redeem from (please indicate the withdrawal percentage from each investment option)  O Daily Interest Option							
	Frequency			Start date				
		Quarterly Semi-annually (	Annually		n m - y y y y			
	Retirement Income Payment Details  Minimum payment as prescribed by the Income Tax Act (Canada)  Maximum payment as prescribed by the provincial/federal pension legislation (locked-in funds)  Level amount of \$							
For	r a withdrawa	l of \$10,000 or more from a no	on-registered contract,	complete the	section below:			
		to verify the identity of the owner		· .				
	Please enter the information requested in the Source section and submit the documents listed when sending in this form.  Provide documents from TWO different, reliable sources of information (Source 1, Source 2 and/or Source 3). To be reliable, the issuer of the document must be a trustworthy source of information.  We will accept an original version of the documents or a fax, photocopy, scan or electronic image of the original documents.							
	SOURCE 1:  Canadian utility bill Canadian government issued property tax assessment Canadian government issued vehicle registration Canadian government issued benefits statements Canadian government issued photo ID Canada Revenue Agency documents such as notices of assessment Canadian T4 statements, Record of Employment, or investment account statements such as RRSPs and GICs							
	Canadian government issued:							
	SOURCE 3:  • a credit card or bank statement • a mortgage statement • a letter from the financial entity holding a deposit account, credit card or loan account							
	Source and document type (e.g. Source 1-utility bill) Individual's name as shown on the document Account/reference number							
		and type (e.g. course I dutity bitt)		a doddinone				

## For a withdrawal of \$100,000 or more from a non-registered contract, complete the section below:

## 6.0 Politically Exposed Persons and Heads of International Organizations

1. Have you, any of your close relatives\* or any other persons closely associated\*\* with you:

#### a) held one of the following positions in the last 5 years in Canada?

- Governor General, lieutenant-governor or head of federal or provincial government;
- member of the Senate or House of Commons or member of a provincial legislature;
- deputy minister of federal or provincial government or equivalent rank;
- head of a federal or provincial government agency;
- leader or president of a political party represented in a legislature;
- mayor of a city, town, village, or rural or metropolitan municipality;
- president of a corporation wholly owned directly by Her Majesty in right of Canada or a province;
- military officer with a rank of general or above;
- judge of an appellate court in a province, the Federal Court of Appeal or the Supreme Court of Canada; or
- ambassador, or attaché or counsellor of an ambassador

#### b) ever held one of the following positions in a country other than Canada?

- head of state/government;
- member of executive council of government or legislature;
- leader/president of a political party represented in a legislature;
- deputy minister or equivalent;
- head of a government agency
- · military officer with a rank of general or above;
- judge
- president of a state-owned company/bank; or
- ambassador, or attaché or counsellor of an ambassador

2.	Are you, any of your close relatives* or any other persons closely associated** with you currently the head of an
	international organization $\pm$ or the head of an organization established by an international organization? $\pm\pm$
	For questions 1 and 2:

-	ono If yes, provide details:
O Business Incor	rce(s) of funds for this specific transaction (i.e. where the money originated from): ome (e.g. dividends, management bonuses)   Employment Income  Pension Funds  Gifts Inheritance  Other:
	rce(s) of wealth (i.e. sources from which the owner(s) accumulated their wealth):  lertakings   Family Trust   Employment Income  Investments   Real Estate  Inheritance

<sup>\*</sup>A close relative is your child, mother, father, spouse/civil union spouse/common-law partner; the mother or father of your spouse/civil union spouse/common-law partner; or child of your mother or father.

<sup>\*\*</sup> A close associate is an individual who is closely connected to the owner(s) for personal or business reasons.

 $<sup>\</sup>pm$  The head of an international organization is the primary person who leads that organization, for example a president or CEO.

<sup>±±</sup> An International organization is set up by the governments of more than one country by means of a formally signed agreement between the governments. E.g. World Bank, International Monetary Fund, World Health Organization, International Energy Forum, International Criminal Court.

7.0	REQUEST TO CHANGE GUARANTEED INTEREST OPTION (GIO) TERM ON REINVESTMENT
	For the GIO term scheduled to reinvest on (dd/mmm/yy):  Reinvest the GIO – as indicated below:  change the investment term to guarantee today's interest rate  change the investment option to:  Compound interest option – term Simple interest option – term O Payout O Transfer to Daily Interest (DI)  Frequency: Monthly Quarterly O Semi-annually Annually
	<ul> <li>Surrender the GIO – specify payment details:</li> <li> Mail me a cheque</li> <li> Deposit to my bank account – attach a VOID CHEQUE or pre-authorized transaction form from your financial institution.</li> <li> Deposit to NEW application number</li></ul>
8.0	SPECIAL INSTRUCTIONS

## 9.0 DECLARATION AND AUTHORIZATION

## I understand and agree that:

- the requests made on this form will be processed subject to the administrative rules and minimums;
- any deposits made to the policy are the responsibility of the owner and cheques for such payments are to be payable to Empire Life;
- The Pre-authorized Debit (PAD) applies to regular scheduled premiums;
- PAD arrangements may be terminated on 10 days' written notice beginning the day the notice is mailed either by Empire Life or by me. If terminated, subsequent premiums will be payable to Empire Life using any of the methods of payment then being offered, according to the terms of the policy. To obtain more information on the right to cancel a PAD arrangement, or to obtain a sample cancellation form, I may contact my financial institution or visit www.payments.ca;
- For the purposes of this agreement, all debits from my account will be treated as a personal PAD;
- I waive my right to notice before any withdrawal is made and also my right to notice of any change in the amount of the automatic withdrawal;
- I am aware that certain recourse rights exist in the event that a debit does not comply with this agreement. I have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD agreement. To obtain more information on my recourse rights, I may contact Empire Life or visit www.payments.ca;
- For inquiries regarding your Pre-authorized Debit, contact:

**Phone:** 1 800 561-1268 **Fax:** 1 800 419-4051 **Email**: investment@empire.ca

#### I authorize:

- Empire Life to withdraw monthly premium payments, as required and as per my instructions, and I understand that these amounts may be variable and may increase or decrease;
- my financial institution to honour any withdrawal (debit) from my account or deposit (credit) to my account and to return to Empire Life any amount deposited to which I am not entitled; and
- Empire Life to carry out the above-mentioned transaction(s) in keeping with the rights, terms and conditions of the contract.

A photocopy or image of the signed Declaration and Authorization will be as valid as the original.

		_
Signature of owner (or first authorized signature for corpo	rate owner)	Date
X		d d - m m m - y y y y
Second authorized signature (for corporate owner or joint	owner)	Date
X		d d - m m m - y y y y
If using a corporate account, a joint personal bank account o	or the account of someone who is	sn't the owner or annuitant, sign below.
Signature of account holder(s) (if different than owner)		
Account holder's first name	Last name	
Signature of irrevocable beneficiary(ies) (if applicable) I hereby	Date	
transaction(s).		d d - m m m - y y y y
Signature of assignee(s) (if applicable)		Date
X		d   d   -  m m m  -   y   y   y   y

#### Send the completed form and any supporting documentation to:

By mail:

Empire Life 259 King Street East Kingston ON K7L 3A8

**By fax**: 1800-419-4051

By email: investment@empire.ca

## **INTEREST RATE TERMS AND CONDITIONS:**

## In requesting an interest rate guarantee I understand and agree that:

- 1. The commitment to transfer funds to Empire Life is irrevocable and the transfer of such funds is irreversible;
- 2. The interest rate guarantee requested must be the interest rate in effect at Empire Life for the term(s) selected on the date the application is signed. In the event of a discrepancy, the guaranteed interest rate will be the actual rate in effect at Empire Life for the term(s) selected;
- 3. The application must be received by Empire Life at its head office within two business days of the date on which this application is signed. If this application is not received within this period the interest rate guaranteed will be that in effect for the term(s) selected on the date that the application is received by Empire Life;
- 4. If the actual amount of the transfer is at least \$1,000 but less than or equal to the estimated amount shown on the application, the terms of this commitment remain in effect. If the actual amount of the transfer exceeds the estimated amount shown on the application, the applicable interest rate will be that guaranteed on this application on the lesser of:
  - a) 110% of the estimated amount, and
  - b) the estimated amount plus \$10,000.

The applicable interest rate on the excess will be the rate in effect on the date the actual amount is received for the guaranteed interest investment term selected;

- 5. If the transfer is received within 45 days of the date this application is signed, the terms of this rate basis guarantee will remain in effect. If the transfer is received more than 45 days after the date this application is signed, the rate basis in effect will be the lesser of:
  - a) the rate basis guarantee, or
  - b) the rate basis in effect on the date the transfer is received by Empire Life.

