

6. Special Instructions

7. Declaration, Acknowledgement, Authorization and Consent

I request that Empire Life:

- convert my existing Elite or Elite XL Investment Program savings plan to an Elite or Elite XL Investment Program retirement income fund, as applicable;
- apply to have this policy registered as a retirement income fund under the *Income Tax Act* (Canada) and any other applicable Act(s).

I understand and agree that:

- this policy continues to be subject to the provisions of the *Income Tax Act* (Canada) and any other applicable Act(s), and, if applicable, any locked-in endorsements, and that all payments made from the policy will be subject to tax under these Act(s);
- all other terms and conditions of the existing policy remain the same and any declarations, consents or authorizations previously provided by me continue in force;
- any previously established Limited Trading Authorization/Policyowner Investment Authorization remains in effect and this authorization allows my advisor to process certain transactions related to the investment options held within the policy without written instructions from me;
- any electronic funds transfer (EFT) arrangements may be terminated on 10 days written notice beginning the day the notice is mailed either by Empire Life or by me.

I authorize my financial institution to:

- honour any deposit (credit) to my account as outlined in Section 4 of this application;
- return to Empire Life any amount deposited to which I am not entitled.

Signature of owner/annuitant

X

Signature of irrevocable beneficiary (if applicable)

X

Signature of witness

X

First name of witness

Last name

Signed at (city and province)

Date