



CHILDREN'S LIFE RIDER

Description

This benefit provides life insurance protection for children of the life insured who are named in the application and are alive when the benefit comes into force. Future additions to the family are automatically covered when the child is 15 days old. The cost of this benefit is not dependent on the number of children covered.

Issue Ages

- 16 to 60 years old for the life insured
- 15 days to 17 years old for each child insured

Benefit Duration

- Up to age 21 of child or age 65 of the life insured, if earlier

Coverage Amount

- Minimum \$1,000
- Maximum \$25,000

Conversion

- Within 60 days before the policy anniversary nearest their 21st birthday, each child insured can purchase any eligible permanent life insurance policy with a coverage amount of up to four (4) times the sum insured under the Children's Life Rider.
- The premium rates for the new policy will be based on current rates at time of purchase for the attained age of the child.

Paid-up Benefit

If the life insured for this benefit dies before the end of the coverage period, the Children's Life Rider will remain in force until the expiry date of the rider with no further premiums payable for this benefit.

[For more information about this benefit, please refer to the policy provisions.](#)