

## Changes to minimum withdrawal factors for registered retirement income funds

On April 21, 2015, the federal government announced, as part of its current budget ("Economic Action Plan 2015"), its plan to reduce the minimum amount that must be withdrawn from Registered Retirement Income Funds (RRIFs) for the 2015 and subsequent taxation years.

The previous factors and the new factors are detailed below:

Age (start of year)	Previous factor (%)	New factor (%)	Age (start of year)	Previous factor (%)	New factor (%)
71	7.38	5.28	84	9.93	8.08
72	7.48	5.40	85	10.33	8.51
73	7.59	5.53	86	10.79	8.99
74	7.71	5.67	87	11.33	9.55
75	7.85	5.82	88	11.96	10.21
76	7.99	5.98	89	12.71	10.99
77	8.15	6.17	90	13.62	11.92
78	8.33	6.36	91	14.73	13.06
79	8.53	6.58	92	16.12	14.49
80	8.75	6.82	93	17.92	16.34
81	8.99	7.08	94	20	18.79
82	9.27	7.38	95+	20	20
83	9.58	7.71			

For more information on the RRIF minimum changes please see the CRA website:

[www.cra-arc.gc.ca/gncy/bdgt/2015/qa02-eng.html](http://www.cra-arc.gc.ca/gncy/bdgt/2015/qa02-eng.html)

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