

Simplify your estate with an Empire Life Guaranteed Investment Fund contract

Unlike other investments, benefits paid from a segregated fund contract such as an **Empire Life Guaranteed Investment Fund** contract can bypass your estate upon death. Proceeds can be paid directly to your beneficiaries without being subject to the estate administration/probate process and associated taxes or fees. This allows you to leave a legacy upon death to your heirs quickly, privately and cost-effectively.

Here's an example:

	Segregated Fund Contracts	Other Investments <small>(mutual funds, stocks, bonds)</small>
Investment value	\$1,000,000 Greater of Death Benefit Guarantee and Current Market Value	\$1,000,000 Current Market Value
Estate Administration Tax ¹ (ON)	\$0	-\$14,250
Legal fees (3-5%)	\$0	-\$30,000
Executor fees (3-5%)	\$0	-\$30,000
DSC fees (0-5%)	\$0 ²	-\$30,000
Estimated total cost upon death³	\$0	-\$104,250
Net proceeds	\$1,000,000 Paid quickly and directly to beneficiaries, ensuring the details are kept private	\$895,750 Paid to beneficiaries once the will has been "probated" which can be a lengthy process and is publicly available

¹ Known in other provinces as probate fees. For illustrative purposes only. Example uses Ontario estate administration tax of \$15 per \$1,000 for estates over \$50,000 but probate fees applicable in other provinces differ by province. Other costs can vary depending on the complexity of the estate.

² DSC withdrawal fees waived upon the death of the annuitant provided no successor annuitant is named.

³ Estimated total costs upon death. There may be other costs during the life of the contract.



Unique features of segregated fund contracts

Empire Life Guaranteed Investment Fund contracts offer unique features over other investments.

	Segregated Fund Contracts	Other Investments <small>(mutual funds, stocks, bonds)</small>
Death Benefit Guarantee	Yes ⁴	No
Maturity Benefit Guarantee	Yes ⁴	No
Resets	Yes ⁵	No
Potential Creditor Protection	Yes	Registered only
Estate Bypass	Yes ⁶	Registered only

⁴The maturity and death benefit guarantees are reduced proportionately for withdrawals.

⁵ Empire Life Guaranteed Investment Funds offer automatic annual death benefit guarantee resets until age 80 on all series and two client-initiated maturity benefit guarantee resets per calendar year on 100/100 series.

⁶ Proceeds may bypass the estate by naming a beneficiary to the contract.

Policies are issued by The Empire Life Insurance Company. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.** Past performance is no guarantee of future performance.

For more details contact:



Talk to your advisor about the value an Empire Life Guaranteed Investment Fund contract can bring to your estate.

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The Empire Life Insurance Company

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