



Confirmation of Assignment

DATE:

TO: B2B Bank

FROM: The Empire Life Insurance Company

We refer to the Segregated Funds Loan Program Distribution Agreement among B2B Bank and The Empire Life Insurance Company dated August 23, 2005, (the "Agreement"). Unless otherwise defined herein, the words and expressions defined in the Agreement have the same respective meanings when used herein.

We hereby confirm that the following Assignment in favour of B2B Bank has been recorded in our books as follows:

Contract / Policy Information
Contract/Policy Number:
Date of purchase of Contract/Policy:
Annuitant of Contract/Policy:
Beneficiary of Contract/Policy: <input type="checkbox"/> Revocable <input type="checkbox"/> Irrevocable
Date of Assignment / Hypothecation:

We hereby also confirm that:

- the Contract/policy has not been previously assigned or hypothecated in favour of any Person, other than B2B Bank;
- we will not register or acquiesce to an assignment or hypothecation of the Policy in favour of any Person, other than B2B Bank or enter into any "control agreement" with any Person other than B2B Bank or otherwise give "control" to any Person other than B2B Bank (within the meaning given to such terms in the Act respecting the transfer of securities and the establishment of security entitlements (Quebec)) and/or the Securities Transfer Act (Ontario) and any equivalent legislation in other jurisdictions), in relation to the Policy; and
- we will promptly inform you in the event any Person (other than B2B Bank) purports to be the assignee or hypothecary creditor of, or requests information regarding the assignability or hypothecation of, the Contract/Policy.

Should there be any discrepancy with this information, please advise us so that we can modify our records accordingly.

Signed:

The Empire Life Insurance Company