

# Elite and Elite XL Investment Programs

Elite and Elite XL Investment Programs are closed to new policies as of October 31, 2014.

	Elite Investment Program	Elite XL Investment Program
<b>Segregated Fund benefit guarantees</b>		
<b>Maturity benefit guarantee</b>	<ul style="list-style-type: none"> <li>• 75% of deposits, reduced proportionately for withdrawals</li> <li>• 100%<sup>1</sup> of deposits, reduced proportionately for withdrawals               <ul style="list-style-type: none"> <li>• Annual charge is 0.38% of fund value (excluding the Money Market Fund) calculated and payable annually</li> <li>• When RRIF is converted from a savings plan, the terms of the guarantee will remain in effect under the RRIF</li> </ul> </li> </ul>	
<b>Death benefit guarantee</b>	100% of deposits, reduced proportionately for withdrawals	
<b>Guarantee resets</b>	2 client initiated resets per calendar year, up to December 31 of the year the annuitant turns age 80 <sup>2</sup>	
<b>Policy maturity date</b>	<ul style="list-style-type: none"> <li>• 75% option - at least 10 years from issue date</li> <li>• 100% option – at least 15 years from issue date</li> <li>• Original policy maturity date can be carried over to a RRIF when savings plan is converted.</li> </ul>	
<b>Maximum deposit age</b>	Segregated funds - December 31 of the year the Annuitant turns age 80	
<b>Deposits</b>		
<b>Minimum deposits</b>	<ul style="list-style-type: none"> <li>• \$500               <ul style="list-style-type: none"> <li>• \$30 per Fund or TIO</li> <li>• \$500 per GIO Term</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• \$1,000 (savings plans)               <ul style="list-style-type: none"> <li>• \$30 per Fund or TIO</li> <li>• \$500 per GIO Term</li> </ul> </li> <li>• \$500 (income plans)</li> </ul>
<b>Internal transfer features</b>	<ul style="list-style-type: none"> <li>• No fees for switches between funds, but fees apply for excessive trading.</li> <li>• Dollar cost averaging transfers from the Money Market Fund to another Fund or a TIO – no charge. Minimum \$250.</li> <li>• Dollar cost averaging transfers from a TIO to a segregated fund investment option – no early withdrawal fees. Minimum \$250.</li> <li>• Minimum transfer amount into or out of a segregated fund or TIO is \$250. If the value left in the segregated fund or TIO is less than \$250, the total value must be transferred.</li> <li>• Minimum transfers into or out of a GIO are \$500 and \$250 respectively.</li> <li>• No transfers into a segregated fund investment option after December 31st the year the Annuitant turns age 80.</li> </ul>	
<b>Withdrawals</b>		
<b>Minimum lump sum withdrawal</b>	\$250. If the value left in the Segregated Fund or TIO is less than \$250, the total value must be withdrawn	
<b>Minimum automatic withdrawal</b>	<ul style="list-style-type: none"> <li>• Savings plans – \$250 per payment. Minimum plan value must be \$5,000</li> <li>• Income plans – \$50 per payment or the CRA minimum if less</li> <li>• Monthly, quarterly, semi-annual or annual basis</li> </ul>	

Elite Investment Program		Elite XL Investment Program
<b>Withdrawals cont'd</b>		
<b>Surrender charges</b>	<ul style="list-style-type: none"> <li>Segregated funds (excluding the Money Market Fund) - DSCs apply to deposit values</li> <li>DSC is 5% declining over 5 years</li> <li>For deposits made to segregated funds and transferred to Money Market, TIO or GIO, applicable DSCs from original date of deposit are transferred with the deposits and charged on withdrawal.</li> <li>Early withdrawal charges may apply on unmatured GIOs.</li> </ul>	<ul style="list-style-type: none"> <li>No surrender charges for segregated fund withdrawals. Early withdrawal charges may apply on unmatured GIOs.</li> </ul>
<b>Free surrenders</b>	<b>Savings policies:</b> <ul style="list-style-type: none"> <li>DSCs are waived for surrenders of less than 12% of the year-beginning balance (excluding the Money Market Fund), increasing proportionately when subsequent deposits are made</li> </ul>	<b>Savings policies:</b> <ul style="list-style-type: none"> <li>No-load segregated funds</li> </ul>
	<b>Income policies:</b> <ul style="list-style-type: none"> <li>Early surrender charges are waived on all investments for total annual income payments of less than 15% of year-beginning balance, or government minimums if greater</li> </ul>	<b>Income policies:</b> <ul style="list-style-type: none"> <li>No-load segregated funds</li> <li>Early surrender charges are waived on GIOs for total annual income payments of less than 15% of year-beginning balance, or government minimums if greater</li> </ul>
<b>Interest rates for GIO and TIO</b>		
<b>Interest rate guarantees</b>	For amounts > \$1,000 better of guaranteed rate or current rate when funds are received within 45 days	
<b>Interest rate banding</b>	<ul style="list-style-type: none"> <li>\$0 - \$49,999 basic rate</li> <li>\$50,000 - \$99,999 basic rate + 0.125%</li> <li>\$100,000 and up basic rate + 0.250%</li> </ul>	
<b>Contracts</b>		
<b>Investment options</b>	<ul style="list-style-type: none"> <li>21 segregated funds</li> <li>Guaranteed interest options – full and half-year terms from 1 to 6 and 10 years</li> <li>Treasury interest option</li> </ul>	
<b>Purchase fee options</b>	<ul style="list-style-type: none"> <li>DSC segregated funds</li> </ul>	<ul style="list-style-type: none"> <li>No load segregated funds</li> </ul>

<sup>1</sup> A minimum of 15 years to the maturity date is required to ensure deposits are guaranteed at 100%. Deposits made in the 15 years prior to maturity date are guaranteed at 75%.

<sup>2</sup> There must be at least 10 years to the policy maturity date remaining for the 75% maturity benefit guarantee, or 15 years for the 100% maturity benefit guarantee option. If the plan permits, a request to extend the policy maturity date can be submitted

A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

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