



Term Life Insurance

SOLUTION ART[®]

PRODUCT SUMMARY

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Insurance & Investments
Simple. Fast. Easy.[®]



TERM LIFE INSURANCE – SOLUTION ART

Plan Type	A guaranteed annual renewable and convertible term life insurance plan.
Product Description	Annual renewable term life insurance designed for clients looking for temporary life insurance coverage at a lower cost. Ideal for clients who need insurance now and plan to improve their health status such as by quitting smoking or reducing or removing a rating and then switching to a longer term or permanent insurance solution.
Issue Ages	18-65 years (age nearest)
Minimum Coverage	\$25,000
Maximum Coverage	\$499,999
Coverage Types	<ul style="list-style-type: none"> • Single Life • Multi-Life • Joint First Death (2 lives) • Joint Second Death (2 lives)
Coverage Duration	Lifetime coverage that is fully paid-up at age 100.
Premiums	Guaranteed rates with level premiums for the first three years and then increase every year. The last premium increase occurring on the coverage renewal at age 85.
Premium Banding	<ul style="list-style-type: none"> • Under \$100,000 • \$100,000 - \$249,999 • \$250,000 - \$499,999
Annual Policy Fee	\$50 (\$0 if added as a rider)
Conversion	Up to age 75
Conversion Options	Any eligible permanent level premium plan being offered at time of conversion. Current options include Solution 100, EstateMax or Optimax Wealth
Exchange Option	Eligible under the Term Exchange Program – can exchange to a Solution 20, 25 or 30 plan for the first 5 years from date of issue up age 65 for Solution 20, 60 for Solution 25 or 55 for Solution 30. This option is non-contractual. See conditions for details.
Additional Benefits	<ul style="list-style-type: none"> • Waiver of Premium • Guaranteed Insurability • Children's Life Rider • Accidental Death and Dismemberment • Children's Critical Illness Rider
Riders Available <i>(subject to business rules)</i>	<ul style="list-style-type: none"> • Solution Series plans (Term & Permanent) • CI Protect & CI Protect Plus plans (Critical Illness) • Empire Life Disability Credit Protect™
Special Features	Joint First Death coverage contains survivor and policy exchange options: provides survivor with temporary insurance for 90 days after the first death.

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