

# EMPIRE LIFE INFORMATION CIRCULAR

**DATE:** July 21, 2011

**Nº. 2011-21**

**CATÉGORIE :** INVESTMENTS

**TO :** Managing General Agents, Associate General Agents, Brokers,  
General Agents, Independent Financial Advisors and National Accounts

**SUBJECT :** **Empire Class Segregated Funds June 30, 2011 Investment Statements**

Semi-Annual Client Investment Statements for Empire Class Segregated Funds contracts will soon be mailed. Advance client statement copies will be sent on July 19, 2011 to Dealers (MGAs) and Representatives (advisors), and client statements will be mailed on July 26, 2011. PDF versions of the client statements will also be available on the Business Centre on July 25, 2011.

**What's in the package**

In addition to the statements, clients will receive the following inserts:

- Investment Update
- Segregated Funds – *Notice of Change* letter

**Segregated Fund Guarantee reporting**

The Maturity and Death Benefit Guarantee amounts are displayed along with the contract's Maturity Date. Under the terms of the contract, the client will receive **the higher** of the guaranteed minimum amount or the market value of the Segregated Funds at maturity or death.

**Other things you should know about the statements**

- Segregated Fund Detail Information, the guarantees are broken down per Fund Class
- Class Plus Detail Information displays the current value of the Income Base and Maximum Withdrawal Allowance (MWA) or Lifetime Withdrawal Amount (LWA)
- Maximum Withdrawal Allowance (MWA) or Lifetime Withdrawal Amount (LWA) is calculated and displayed regardless of the plan type. Payments are governed by the appropriate pension legislation
- Payment instructions for payout accounts
- A definition of terminology used on the statement is located under *Other Important Information*
- The client has 30 days in which to contact their advisor regarding any discrepancy in their statement(s)
- Dealer (MGAs) and Representative (advisor) copies will now be printed in client's language preference

**Reference:** **Carol Anne Bracciodieta**, Director, Investment Operations, Customer and Dealer Services