

# EMPIRE LIFE INFORMATION CIRCULAR

**DATE:** August 2, 2011

**Nº. 2011-23**

**CATEGORY:** INVESTMENT MANAGEMENT

**TO:** Managing General Agents, Associate General Agents, Brokers,  
General Agents, Independent Financial Advisors and National Accounts

**SUBJECT:** **Portfolio Manager Changes**

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Effective August 15, 2011, Empire Life is assuming portfolio management responsibilities for the Empire Life International Equity Fund and the Empire Life Global Equity Fund from AllianceBernstein Investment Management. As a result, the following changes will take place on August 15, 2011:

- Empire Life Global Equity Fund—**Jane Halliday**, CFA, will be lead manager, supported by Empire Life Investment Team
- Empire Life International Equity Fund—**Amber Sinha**, CFA, will be lead manager, supported by Empire Life Investment Team

We believe these Funds will benefit from our internal expertise and our disciplined value-oriented, conservative approach. Bringing all global and international mandates in-house is part of our commitment to building a strong investment management firm with the expertise to manage funds in core asset categories across all major markets.

We are confident that the new appointments will leverage the exceptional backgrounds and experience of Jane Halliday and Amber Sinha.

We would like to thank AllianceBernstein for managing the International and Global Equity Funds since 2006.

**Customer Notification** We will post an announcement regarding these portfolio management changes on the website on August 2, 2011.

**Information Folder Addendum** An addendum to the Information Folders (INP-0176 and INP-0260) will be available on our [website](#) on August 15, 2011. Please include the addendum with all Information Folders.

**Reference** **Julie Yoshikuni**, Vice-President, Retail Wealth Marketing