

POLICY LOAN AGREEMENT

Throughout this form, "Empire Life" means The Empire Life Insurance Company.

Policy number(s)		
Owner first name	Middle initial	Last name last or legal name of corporation/entity
Life Insured first name	Middle initial	Last name last or legal name of corporation/entity

I request Empire Life to grant a loan under the Loan Value provision of the policy, subject to the policy terms and conditions, for the lesser of \$ _____ or the present loan value of this policy.

As consideration for granting the policy loan, I agree that:

- The policy is hereby assigned to Empire Life as security for the policy loan and interest under the terms of this agreement.
- Interest will be due and payable on the _____ day of _____ next and annually thereafter until the loan is repaid. Any overdue interest will be added to the loan and bear interest at the same rate as the loan.
- The interest rate will be _____ % per annum. Interest will be computed as accruing from day to day and will be compounded on the date stated in 2 above and annually thereafter. On any anniversary of the said date Empire Life can change the interest rate thereafter applicable to the loan but not to more than _____ % per annum compounded annually.
- If the loan and interest thereon, together with all other indebtedness under the policy, at any time exceeds the policy cash value, all liability of Empire Life under the policy will terminate.
- The policy is to be delivered to Empire Life for examination and endorsement, if requested.
- I certify that all parties joining with the policyowner in the completion of this agreement are over the age of majority.

If you reside outside of Canada, complete the following:

Where do you reside for tax purposes? (check all that apply)

Canada U.S. (resident or citizen) – Tax Identification Number (TIN) _____
 If you do not have a TIN from the U.S. have you applied for one? yes no

Other – specify country _____ TIN _____

If you do not have a TIN, specify the reason:

I will apply or have applied for a TIN but have not yet received it.
 My jurisdiction of tax residence does not issue TINs to its residents.
 Other – specify reason _____

Note: you must provide a photocopy of a government issued document to verify your residency status. If owner/joint owner is a corporation or other entity, complete form C-0044.

Special Instructions

Signature of Owner X	Signature of witness X
Signature of beneficiary X	Signature of witness X
Signature of assignee X	Signature of witness X
Signed at (city and province)	Date

