

THERE'S NO PLACE LIKE HOME!





Buying a home can be the single biggest decision and purchase you will ever make. For most buyers, that purchase involves a substantial mortgage and years of debt.



If covering your mortgage balance when you die is your main insurance need or part of a larger insurance plan, consider using Solution 20[®] or Solution 30[™] term life insurance from Empire Life on its own or add it to another policy. This product offers simplicity, more choices and greater flexibility over group mortgage life insurance offered by traditional mortgage lenders.

The advantages and competitive features of Solution Series[®] term products from Empire Life are clear

- **You** own the policy, not your lender.
- **You** choose your beneficiaries and they decide how the money is used.
- **Your** coverage is portable. No need to re-qualify if you change lenders.
- **Your** coverage remains the same, even as your mortgage decreases.
- **You** keep your coverage for as long as you need it provided the premiums are paid.

Comparing the initial annual premium of Solution 20 to traditional mortgage insurance

Mortgage Amount – \$250,000	Empire Life Solution 20 Policy ¹	Empire Life Solution 20 Rider ¹ – Saving \$50 policy fee	Average Cost For Traditional mortgage life insurance from banks ²
 Male, age 35, non-smoker	\$252.50	\$202.50	\$426.00
 Female, age 35, non-smoker	\$200.00	\$150.00	\$426.00

Mortgage Amount – \$250,000	Empire Life Solution 20 Policy ¹	Empire Life Solution 20 Rider ¹ – Saving \$50 policy fee	Average Cost For Traditional mortgage life insurance from banks ²
 Male, age 40, non-smoker	\$347.50	\$297.50	\$636.00
 Female, age 40, non-smoker	\$262.50	\$212.50	\$636.00

Complete the package with Critical Illness coverage

Combine our Solution 20 or Solution 30 term life insurance and Empire Life CI Protect Plus³ Critical Illness coverage for a more comprehensive package. Empire Life CI Protect Plus[®] can help protect against the financial impact if diagnosed with any one of the 25 covered conditions including Heart Attack, Stroke, life threatening Cancer and Loss of Independent Existence. If you do not become ill, you could receive all of your CI Protect Plus premiums back by adding the Return of Premium option to your critical illness coverage.

For more information, contact your advisor or visit www.empire.ca

¹ Premiums shown are the annual premiums for first 20 years for healthy standard non-smoking life insureds with ages as indicated purchasing \$250,000 of Empire Life Solution 20 as of February 15, 2018. At the end of each 20 year term, Solution 20 automatically renews and the premium increases. If the amortization period of the mortgage is greater than 20 years, annual renewal premiums of \$3,475 for male age 35, \$5,495 for male age 40, \$2,322.50 for female age 35 and \$4,140 for female age 40 will be required to continue the Solution 20 coverage beyond the first 20 years.

² The average costs for the traditional mortgage life insurance shown are based on the average premiums payable per year for the same individuals as above obtaining a \$250,000 mortgage life insurance as determined by Empire Life in a survey conducted January 22, 2018 of Scotiabank (\$450 for age 35; \$660 for age 40), BMO (\$390 for age 35; \$600 for age 40), TD and Canada Trust (\$510 for age 35; \$720 for age 40), RBC (\$390 for age 35; \$600 for age 40), and CIBC (\$390 for age 35; \$600 for age 40).

³ The product contains limitations, reductions or exclusions, including pre-existing conditions that may apply.

The information in this document is for general information purposes only. Please seek professional advice before making any decision.

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