



Guaranteed Life Protect: guaranteed issue permanent life insurance* protection.

- Guaranteed level premium rates
- Guaranteed cash surrender values starting at the fifth policy anniversary
- Guaranteed reduced paid-up values starting at the eighth policy anniversary

Flexible Options:

If you decide to stop paying policy premiums you can choose to either:

A) surrender the policy for its cash surrender value, starting at the fifth policy anniversary

OR

B) use the cash surrender value to purchase a reduced paid up insurance policy starting at the eighth policy anniversary

* If death by natural causes happens within the first 24 months of coverage/ reinstatement, amount paid at death is limited to premiums paid, without interest, during the 24 month period.

The Empire Life Insurance Company (Empire Life) offers individual and group life and health insurance, investment and retirement products. Our mission is to make it simple, fast and easy for Canadians to build wealth, generate income, and get the insurance and group benefits coverage they need.

This brochure is intended as a summary of the coverage available with Guaranteed Life Protect. Please refer to the sample policy contract for complete terms and conditions, including any exclusions. The Empire Life Insurance Company assumes no responsibility for any reliance made on or misuse or omissions of the information contained in this document. Please seek professional advice before making any decision.

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GUARANTEED LIFE PROTECT

Guaranteed issue permanent life insurance



Life insurance is an important part of financial planning for every Canadian. It makes good sense to cover permanent financial needs.

Permanent financial needs include covering final expenses, like funeral costs, or leaving funds for a loved one. It may be difficult for some Canadian's to purchase permanent life insurance if they have health issues. If you are a Canadian resident and between the ages of 40 - 75, you can get Guaranteed Life Protect without answering health questions and have permanent life insurance coverage.

What if my needs change and I no longer need the same amount of life insurance coverage?

Life is full of changes and your financial circumstances may change too, like how much permanent life insurance coverage you need.

Empire Life **Guaranteed Life Protect** offers a simple, easy to understand permanent life insurance solution with the option to access cash values starting at the fifth policy anniversary by cancelling the policy or through a policy loan. Or starting at the eighth policy anniversary, you can use your cash value to purchase reduced paid-up permanent coverage and stop paying premiums. Cash values are not available if reduced paid-up coverage is purchased.

Features of Guaranteed Life Protect

Lifetime protection

Guaranteed Life Protect provides coverage for life. As long as premiums are paid when due, coverage will never decrease. If death is caused by natural causes, during the first 24 months of coverage, after your policy takes effect or is reinstated, the death benefit is limited to premiums that have been paid during the 24 month period, without interest.

Guaranteed Rates

Premiums are guaranteed and will not increase. No further premiums are required after age 95; guaranteed!

Future guaranteed values

Starting at the fifth policy anniversary, **Guaranteed Life Protect** earns guaranteed cash surrender values and starting at the eighth policy anniversary, you can elect to use your cash surrender values to purchase guaranteed reduced paid-up coverage.

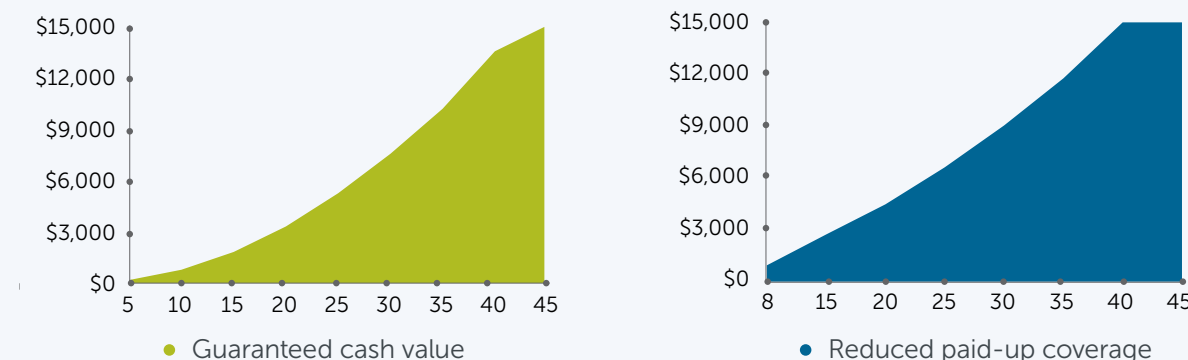
Option 1: Cash value

At anytime after the fifth policy anniversary, you can elect to receive cash values by surrendering part or all of your coverage. The longer you wait, the more cash you can receive.

Option 2: Reduced paid-up coverage

You can elect at anytime after the eighth policy anniversary to take reduced paid-up coverage for life with no further premiums required.

Here is an example of Guaranteed Life Protect's guaranteed cash values for policy years at the fifth policy anniversary to year 45 and reduced paid-up values for policy years starting at the eighth policy anniversary to year 45, for a female, non smoker insurance age 55 when the policy is issued.



Values as of November 2018. Guaranteed cash values are not available if reduced paid-up coverage is purchased.

- If you are a Canadian resident, between the ages of 40 and 75 your acceptance is **Guaranteed***
- **Guaranteed Coverage**
- **Guaranteed Level Premiums**
- **Guaranteed Cash Surrender Values**
- **Guaranteed Reduced Paid-Up Values**

You do not have to answer any health questions when applying for Guaranteed Life Protect.

* Subject to lifetime maximum coverage amounts. Must be a Canadian resident for tax purposes and have accurately stated your smoking status.

