

GUARANTEED LIFE PROTECT™

Guaranteed Issue Life Insurance with Guaranteed Cash Surrender Values and Paid-Up Values

CASE STUDY



Jane, 60 year old female, non-smoker recently declined for fully underwritten life insurance

Jane needs:

- \$15,000 of permanent life insurance coverage with guaranteed level monthly premiums and approval not based on health or life style questions.
- The option to stop paying premiums at age 85 but keep some permanent life insurance coverage
- Access to future cash values to help with unexpected expenses

Recommended Solution: Empire Life Guaranteed Life Protect*

- Competitive priced Guaranteed Level premiums
- Highest Guaranteed Paid-Up Coverage at age 85¹
- Highest Guaranteed Cash Surrender Value at age 85¹
- No health questions, coverage amounts up to \$50,000 depending on age



Need 1: Affordability

Female, Non Smoker, Insurance age 60 at issue

	Empire Life Guaranteed Life Protect	Canada Protection Plan	IA Access Guaranteed Access Life L100
Monthly Premium (including policy fee)¹	\$78.91	\$73.17	\$85.39



Need 2: Paid-Up Coverage at age 85

Female Non Smoker, Insurance age 60 at issue

	Empire Life Guaranteed Life Protect	CPP Guaranteed Acceptance	IA Guaranteed Access Life L100
Paid-up coverage amount at age 85¹	\$12,555.00	Not Available	\$5,917.00



Need 3: Guaranteed Cash Surrender Value at age 85

Female Non Smoker, Insurance age 60 at issue

	Empire Life Guaranteed Life Protect	CPP Guaranteed Acceptance	IA Guaranteed Access Life L100
Cash surrender value at age 85¹	\$6,840.00	\$1,974.00	\$5,488.00

This example is for illustration purposes only.

FOR ADVISOR USE ONLY

* Owner/life insured must be a Canadian resident for tax purposes, between the ages of 40 and 75. Coverage amount subject to lifetime maximum issue limits. If death from natural causes within first 24 months of the policy taking effect or being reinstated, death benefit equals premiums paid during the 24 month period. If reduced paid-up life insurance option is elected, cash surrender values are no longer available. ¹ Source: Life Guide comparison as of November 2018. Guaranteed Issue, non-participating, life pay, whole life plans. Cash surrender value and paid-up value amounts shown are guaranteed and assume no changes are made to the policy and there are no withdrawals or surrenders.

® Registered trademark of The Empire Life Insurance Company.™ Trademark of The Empire Life Insurance Company. Policies are issued by The Empire Life Insurance Company.

Insurance & Investments – Simple. Fast. Easy.®

www.empire.ca info@empire.ca

INS-2215-EN-10/18

