

Release Notes

AddCalc (04/2019)

New AddCalc Sales Concept

We are pleased to announce the release of a new AddCalc Sales Concept; The Tax Free Savings Account (TFSA) Estate Maximizer Strategy.

The TFSA Estate Maximizer strategy may increase the estate value of Tax Free Savings Account (TFSA) holdings that are not required for retirement income. The main purpose is to maximize the estate value of the TFSA accounts and leave these savings to heirs or favorite registered charities. By systematically transferring the accumulated savings in a TFSA and redirecting some future annual TFSA deposits to purchase a permanent participating life insurance policy, the estate value of the funds in a TFSA can be significantly increased.

Who is it for? :

This strategy is designed primarily for people:

- Age 50+
- With above average earnings
- In upper tax brackets
- With sufficient disposable income to commit to deposits and reallocation of existing TFSA funds to complete the program
- With adequate assets and cash flow to assure an ongoing, comfortable lifestyle for themselves

Go to www.empire.ca/advisor site to download the latest version of AddCalc.

If you have any questions, please contact your Account Executive or call our Sales Centre Team at [1-866-894-6182](tel:1-866-894-6182) or by email at salescentre@empire.ca.

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