

# AGELESS INVESTING

with **Empire Life Guaranteed Investment Funds 75/100**  
Cost-Effective Estate Planning

**What if you could seamlessly transfer your wealth to your family, preserving your existing guarantees and elapsed time periods?**

Meet Peter, a 78 year old retiree, grandfather and long term investor. Peter does not need his entire portfolio to support his lifestyle. He would like to bequest some of these assets to his son, Joseph, age 45. Joseph is married to Catherine, age 44.

Peter chose an Empire Life Guaranteed Investment Fund 75/100 policy because it meets his objectives.

## Objectives

### Control and access

Peter wants to continue managing his investments. Guaranteed Investment Funds offer him the choice of 27 investment funds including 100% equity funds to maximize his growth opportunities. He can continue to make deposits until Joseph, his annuitant turns 90.<sup>1</sup>

He can access his assets in case of emergencies, unexpected expenses or potential long-term healthcare costs.<sup>2</sup>

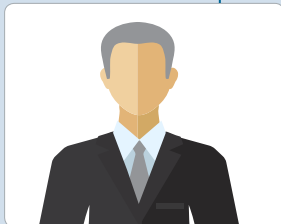
### Security

Peter wants insurance guarantees to help mitigate risks of market volatility, without sacrificing growth potential. Guaranteed Investment Funds, as a segregated fund policy, provides a 100% Death Benefit Guarantee<sup>3</sup> to limit his loss. Plus the Death Benefit Guarantee is automatically reset every year<sup>4</sup> to lock in market gains, with resets occurring until Joseph turns 80.

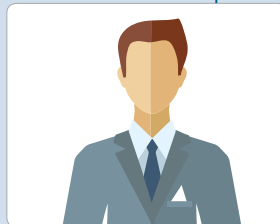
### Estate planning

Peter needs to transfer the assets to his son upon death in a cost effective manner. He can structure his Guaranteed Investment Funds policy so that it will continue beyond his life with all its benefits intact.

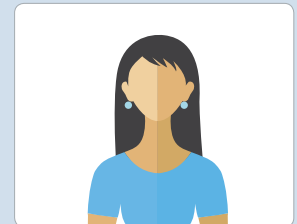
## Policy Set-Up



**Peter** is set up as owner and beneficiary



**Joseph**, Peter's son, is annuitant and successor owner



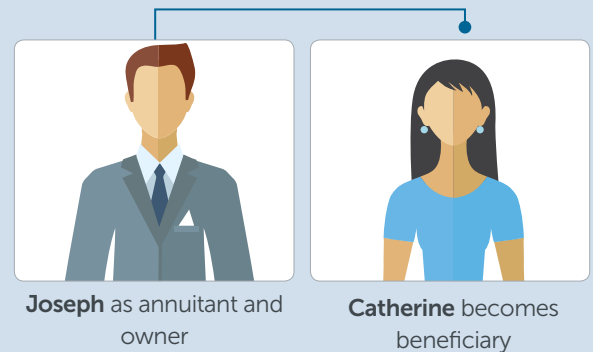
**Catherine**, Joseph's wife, is successor annuitant

## Advantages of this structure

- As owner, Peter can make deposits, determine investment allocations and make rebalancing decisions as well as retain access to the policy for additional retirement income should he need it.
- Since the policy is based on the life of Joseph, who is younger, Peter as owner retains all benefits of the policy even after Peter himself turns 80. The Death Benefit Guarantee will continue to reset every year until Joseph turns 80. And Peter can continue to make deposits until Joseph turns 90.
- Peter (and, in the event of Peter's death, his son Joseph as successor owner) can stay invested in the market without any new acquisition or setup charges, no new guarantee period for maturity and no new deferred sales charges.

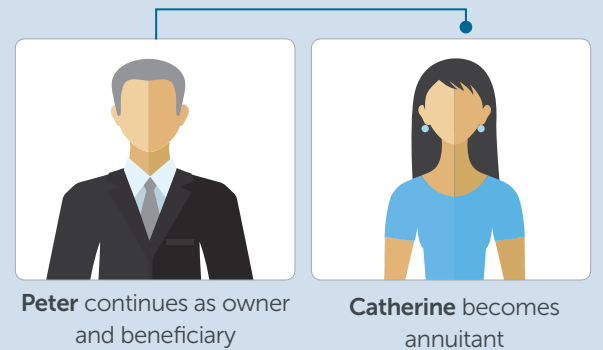
### When Peter dies:

- No death benefit is payable since Joseph remains as annuitant
- Capital gains and losses of the policy are triggered and are taxable to Peter's estate
- Assets transfer directly to Joseph, the successor owner, at fair market value
- Peter achieves his cost-effective estate planning as there is no cost or delay associated with this transfer
- Joseph retains the original death benefit and the surrender fee schedule
- Joseph, as owner, will receive and be taxed on all future income earned. He can designate his wife Catherine as the beneficiary.



### If Joseph dies before his father:

- No death benefit is payable as Catherine becomes the annuitant
- The policy will continue as is, allowing Peter to continue meeting all of his objectives, but now with the younger Catherine as annuitant



Speak to your advisor today to get Empire Life GIF 75/100 working for you.

<sup>1</sup> 100% Death Benefit Guarantee if policy issued before Annuitant's 80th birthday, otherwise 75% of deposits guaranteed. <sup>2</sup> Subject to applicable taxation and surrender fee schedules. <sup>3</sup> Death and Maturity Guarantees are reduced proportionally by withdrawals. <sup>4</sup> Empire Life may change the reset feature at any time without providing notice and may cancel the reset feature at any time by providing 60 days notice to the policy owner.

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**Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

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