

Whether you're saving for a short or long-term goal, the Empire Life Guaranteed Interest Contract has what you need.

You can get started with as little as \$1,000 and can set up a convenient pre-authorized debit from your bank account to invest regularly towards your goals.

The Empire Life Insurance Company (Empire Life) is a proud Canadian company that has been in business since 1923. We offer individual and group life and health insurance, investment and retirement products, including mutual funds through our wholly-owned subsidiary Empire Life Investments Inc.

Empire Life is among the top 10 life insurance companies in Canada¹ and is rated A (Excellent) by A.M. Best Company². Our mission is to make it simple, fast and easy for Canadians to get the investment, insurance and group benefits coverage they need to build wealth, generate income, and achieve financial security.

Follow Empire Life on Twitter @EmpireLife or visit our website, www.empire.ca for more information.

¹ *Globe and Mail Report on Business*, June 2018, based on revenue

² As at June 14, 2019. For the latest rating, access www.ambest.com.

* The Simple Interest Option is not available as a registered contract

The information in this document is for general information purposes only and is not to be construed as providing legal, tax, financial or professional advice. The Empire Life Insurance Company assumes no responsibility for any reliance on or misuse or omissions of the information contained in this document. Please seek professional advice before making any decisions. A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

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EMPIRE LIFE GUARANTEED INTEREST CONTRACT





Flexibility and security

The Empire Life Guaranteed Interest Contract (GIC) offers a variety of interest options and investment terms to choose from, to help you reach your goals.

Available in registered, TFSA and non-registered policies, all our GICs are cashable, giving you flexibility to access your money when needed.

Compound interest option

Your GIC interest is reinvested in the GIC until it matures.

Simple interest option*

You can choose to have the GIC interest paid out directly to you, or to a daily interest option.

Daily interest option

A short-term holding account that gives you easy access to your money without fees and a convenient place to 'park' your money while you make longer-term investment decisions.

Investment terms

Choose from a variety of investment term options — 30, 90, 180 days, 1 to 10 years including half years or 3 and 5 year laddered terms — to meet your savings time horizon.

More benefits

Empire Life GICs also offer the following unique and valuable benefits only available through an insurance company GIC:

Estate planning benefits

By naming a beneficiary, GIC proceeds may be paid out quickly and privately upon your death, bypassing probate and the estate settlement process.

Tax advantages for non-registered contracts

If you are age 65 or older, interest income received is eligible for the pension income tax credit and pension income splitting.

Potential creditor protection

The full amount of your investment may be protected from creditors under certain circumstances.

Consumer protection

The Empire Life Insurance Company is a member of Assuris. Assuris is the not-for-profit organization that protects Canadian contractholders in the event their life insurance company fails.

Details about Assuris' protection are available at www.assuris.ca or by calling the Assuris Information Centre at 1 866 878-1225.

Talk to your advisor today about how an Empire Life GIC fits into your investment plan.