

# EMPIRE LIFE CI PROTECT<sup>®</sup>

## Critical Illness Insurance Product Summary

### Critical Illness Insurance Made Simple, Fast & Easy



**Simple design**—covers 4 major illnesses with competitive rates



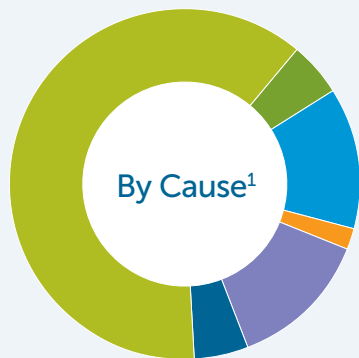
**Fast application process**—available online in Fast & Full or paper applications



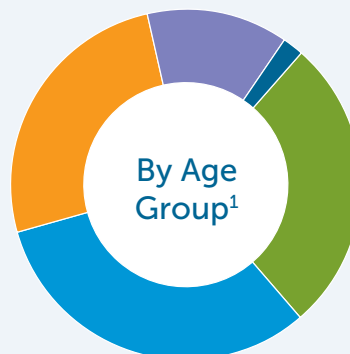
**Easy to apply**—uses Life underwriting with no traditional critical illness underwriting requirements

### Our Claims Experience

Critical Illness Claims paid 2018 & 2019



- 62% Cancer
- 5% Stroke
- 13% Heart Attack
- 2% Coronary Artery Bypass
- 13% Other Illnesses
- 5% Multiple Sclerosis



- 0% 0 - 17
- 13% 31 - 40
- 2% 18 - 30
- 26% 41 - 50
- 32% 51 - 60
- 27% 60+

<sup>1</sup> Based on claims processed in 2018 & 2019 for all Empire Life individual critical illness insurance products.

<b>Plan type</b>	<p><b>CI Protect 10</b> – 10-year renewable critical illness insurance to age 75 with guaranteed premiums that increase every 10 years</p> <p><b>CI Protect 20</b> – 20-year renewable critical illness insurance to age 75 with guaranteed premiums that increase every 20 years</p>	
<b>CI Benefit</b>	<p>Upon claims approval, Empire Life CI Protect provides a lump sum critical illness benefit if the life insured is diagnosed with one of the four covered conditions</p> <p>The lump sum payment can help cover any unexpected expenses such as lost income or home care</p>	
<b>Premium</b>	<p>Guaranteed rates that increase every 10 or 20 years (coverage expires at age 75):</p> <ul style="list-style-type: none"> <li>• 1 premium rate band</li> <li>• Initial and renewal premiums guaranteed in the contract</li> </ul>	
<b>Issue ages</b>	<b>CI Protect 10</b> – 18 to 65 (age nearest)	<b>CI Protect 20</b> – 18 to 55 (age nearest)
<b>Coverage amount</b>	\$25,000 to \$75,000	
<b>Availability</b>	<ul style="list-style-type: none"> <li>• Stand-alone plan</li> <li>• Rider to Solution Series, EstateMax, or Optimax Wealth plans (at the time of application, subject to our business rules)</li> </ul>	
<b>Coverage type</b>	<p>Single life coverage</p> <ul style="list-style-type: none"> <li>• can be added as an individual rider for joint Solution Series, EstateMax or Optimax Wealth coverage, subject to our business rules</li> </ul>	
<b>Covered illnesses</b>	<p>4 covered illnesses (as defined in the contract):</p> <ul style="list-style-type: none"> <li>• Cancer</li> <li>• Heart attack</li> <li>• Coronary artery bypass</li> <li>• Stroke</li> </ul>	
<b>Underwriting</b>	<ul style="list-style-type: none"> <li>• Uses our life insurance underwriting questions</li> <li>• Will NOT qualify for CI Protect coverage if: <ul style="list-style-type: none"> <li>• Life insured's biological mother, father, sister(s), or brother(s) have been diagnosed before their 60th birthday with cancer, heart attack, coronary artery disease, stroke, diabetes, kidney disease, Huntington's disease or Parkinson's disease</li> <li>• Life insured is not considered as a standard risk for life insurance or has been previously declined or rated for our Vital Link critical illness insurance</li> </ul> </li> </ul>	
<b>Underwriting classifications</b>	<p>Standard classes only (i.e. substandard and preferred risk classes are not available)</p> <ul style="list-style-type: none"> <li>• Non-smoker</li> <li>• Smoker</li> </ul>	
<b>Annual policy fee</b>	Stand alone plan: \$50	Rider: \$0
<b>Monthly modal factor</b>	0.09	
<b>Survival period</b>	30 days	
<b>Conversion</b>	Non-convertible	
<b>Optional riders &amp; benefits</b>	None	
<b>Built-in Death Benefit</b>	<p>Upon claims approval, a lump sum benefit of \$1,000 will be paid if the life insured dies from any cause before becoming eligible for the CI Protect critical illness benefit</p>	



**For full details on plan features, please refer to the policy contract. To find out more about our CI Protect, contact your Account Executive or call our sales centre at 1 866 894-6182.**

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**The Empire Life Insurance Company**

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