

CECRA

CANADA EMERGENCY COMMERCIAL RENT ASSISTANCE (revised)

Small business relief for those experiencing financial hardship due to COVID-19



Property owner agrees to

75%+ RENT REDUCTION



Forgivable loan **up to 50%** of value of rent each month

Benefits sub-landlords, tenants, subtenants with:

< \$50K in monthly gross rent per location and **< \$20M** in gross annual revenues



3 Step Process (generally only property owner can apply)



1. REGISTRATION

Acknowledge at least one commercial tenant is eligible

Commercial business with 70%+ reduction in COVID related gross monthly revenues

Accept terms & conditions of agreement

Complete form with corporate information

Confirm account when text message received

Create security questions
Create password



2. APPLICATION

Upload completed forms: Property owner attestation (sub)tenant attestation Rent reduction agreement

Can choose which impacted commercial tenants are included

Gather applicable information

Agree not to evict tenant during agreement
Agree not to recover forgiven rent when program ends



3. APPROVAL

Email from First Canadian TitleEmail from CECRA@fct.ca

Up to 2 weeks for approval process

If approved, funds deposited to applicant's business bank account

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APPLICATION DEADLINES 2020

Not submitted yet?

AUGUST



Previously submitted?

SEPTEMBER



August extension by:

Benefits extended to end of September, eff Sept. 8, 2020.

September application deadline coming soon.

ADMINISTERED BY CMHC

FAQS: cecra-apply.ca/Support/Help



Do you know about the CECRA? Share the information to help during the pandemic.

Peter Wouters

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