



# THERE'S NO PLACE LIKE HOME!

Buying a home can be the single biggest decision and purchase you will ever make. For most buyers, that purchase involves a substantial mortgage and years of debt.

If covering your mortgage balance when you die is your main insurance need or part of a larger insurance plan, consider using Solution 20<sup>®</sup>, Solution 25<sup>™</sup> or Solution 30<sup>®</sup> term life insurance from Empire Life on its own or add it to another policy.

The products offer simplicity, more choices and greater flexibility over group mortgage life insurance offered by traditional mortgage lenders.







## The advantages and competitive features of Solution Series<sup>®</sup> term life insurance products from Empire Life are clear

- **You** own the policy, not your lender.
- **You** choose your beneficiaries and they decide how the money is used.
- **Your** coverage is portable. No need to re-qualify if you change lenders.
- **Your** coverage remains the same, even as your mortgage decreases.
- **You** keep your coverage for as long as you need it provided the premiums are paid.

Bundle life coverage with the Empire Life Disability Credit Protect™ rider to achieve a competitive mortgage life and disability insurance solution with great rates.

Comparing the initial monthly premiums for Solution 25 & Empire Life Disability Credit Protect rider with traditional mortgage life & disability insurance:

Insurance covering an initial mortgage principal of \$250,000 with a monthly mortgage payment of \$2,000	Monthly Premium <sup>1</sup>	
	Solution 25 with the Empire Life Disability Credit Protect rider <sup>2</sup>	Average Cost For traditional mortgage life & disability insurance from banks <sup>3</sup>
 <b>Male, age 35, non-smoker</b>	\$61.11	\$70.51
 <b>Female, age 35, non-smoker</b>	\$68.76	\$70.50
 <b>Male, age 45, non-smoker</b>	\$118.89	\$134.68
 <b>Female, age 45, non-smoker</b>	\$117.95	\$134.68

Complete the package with Critical Illness coverage

Combine our Solution 20, Solution 25 or Solution 30 term life insurance, Empire Life Disability Credit Protect rider and Empire Life CI Protect Plus Critical Illness coverage for a more comprehensive package. Empire Life CI Protect Plus® can help protect against the financial impact if diagnosed with any one of the 25 covered conditions including Heart Attack, Stroke, life threatening Cancer and Loss of Independent Existence. Upon surrender or maturity, you could receive all of your CI Protect Plus premiums back by adding the return of premium on surrender or maturity option to your critical illness coverage if you have not made a claim for a covered illness.

 For more information, contact your advisor or visit [www.empire.ca](http://www.empire.ca)

<sup>1</sup> Premiums for mortgage life insurance and disability rider stay the same over the life of the mortgage but the amount of life insurance coverage decreases as the mortgage balance decreases. Premiums for Solution 25 stay the same for the first 25 years of coverage and premiums for the Empire Life Disability Credit Protect rider stay the same for life of the coverage. Solution 25 with the Empire Life Disability Credit Protect rider and mortgage life insurance with a disability rider have different features and eligibility requirements.

<sup>2</sup> Premiums shown are the monthly premiums as of March 15, 2022 for healthy life insureds indicated for the initial term for Solution 25 (coverage amount of \$250,000) and for the Empire Life Disability Credit Protect rider with a maximum monthly disability benefit amount of \$2,000 and a 24-month benefit period. At the end of the initial term, Solution 25 automatically renews and the premium increases annually.

<sup>3</sup> The average costs for the traditional mortgage life and disability insurance shown are based on the average premiums payable per month for the same individuals as above obtaining a \$250,000 mortgage life and \$2,000/month mortgage disability insurance with a 24-month benefit period as determined by Empire Life in a survey conducted March 4, 2022 for Scotiabank (\$76.50 for age 35; \$141.50 for age 45), BMO (\$70.51 for age 35; \$134.68 for age 45); RBC (\$78.24 for age 35; \$146.44 for age 45), and CIBC (\$66.50 for age 35; \$128.50 for age 45).

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