

FINANCIAL MARKETS AT A GLANCE

JUNE 30, 2022

Both Canadian and U.S. equities were negative over the quarter. Yields were mixed across the curve. Corporate bonds outperformed government bonds, and subsequently shorter term bonds outperformed long term bonds. Here are the financial markets at a glance.

CANADIAN EQUITIES

Sector

10 of the 11 Canadian equity sectors ended the quarter in negative territory. Here are the best and worst performing sectors relative to last quarter.

BEST PERFORMERS



Energy

3.5% ↓



Utilities

-3.5% ↓



Consumer Staples

-5.0% ↓

WORST PERFORMERS



Healthcare

-45.6% ↓



Information Technology

-24.0% ↓



Materials

-23.6% ↓

Company size performance comparison

Large companies modestly outperformed medium and small-sized companies, but all were negative over the quarter.



Large Companies



Medium & Small Companies

What's working/What's not working

- From a style perspective, both value and growth were negative, but value outperformed growth and the index.
- From a factor perspective, dividends and low volatility were the best performers while quality and momentum trailed, but all factors were negative.

US EQUITIES

Sector

All of the 11 U.S. equity sectors ended the quarter in negative territory. Here are the best and worst performing sectors relative to last quarter.



Consumer Staples

-1.5% ↑



Utilities

-2.0% ↓



Consumer Discretionary

-23.7% ↓



Communications Services

-18.1% ↓

Company size performance comparison

Small, medium and large companies were negative over the quarter, with medium companies underperforming the most.



Medium Companies



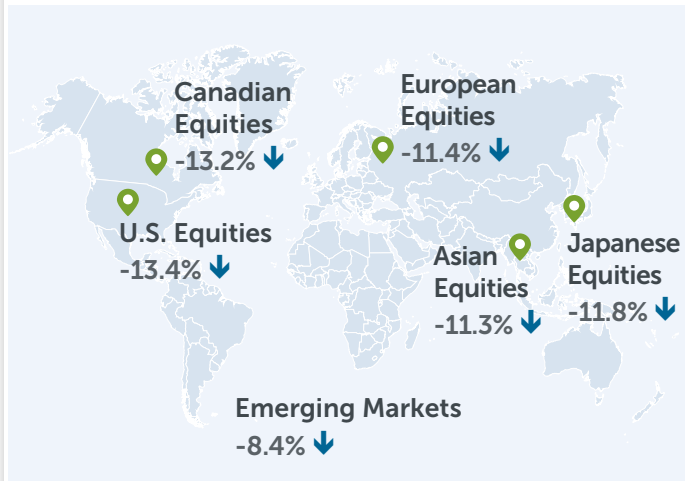
Large & Small Companies

What's working/What's not working

- Value and growth were both negative, but value outperformed both the index and growth in the quarter.
- All factors were negative this quarter, but dividends and low volatility outperformed the index.

GLOBAL EQUITIES

Regional



Company size performance comparison

Global small and large companies were negative over the quarter with small companies underperforming the most.



Small Companies



Large Companies

What's working/What's not working

- From a style perspective, value outperformed growth and the MSCI World Index. However, both ended the quarter in negative territory.
- Dividends and low volatility were the factors that outperformed the index, but all factors and the index were negative.

FIXED INCOME

Yields were mixed across the curve this quarter, with yields in the short, middle and long end moving higher as interest rates and inflation rose.

Relative bond performance



Long-term Bonds



Short-term Bonds



Government



Corporate

Bond yield



Bond yields were up with both shorter and longer date bond yields increasing over the quarter.

Yield on the Canada 2-year rose from **2.27% to 3.10%**.

Canada 5-year rose from **2.39% to 3.10%**.

Canada 10-year rose from **2.40% to 3.23%**.

Canada long bond rose from **2.37% to 3.14%**.

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