

FINANCIAL MARKETS AT A GLANCE

SEPTEMBER 30, 2022

Canadian equities were mostly negative, while U.S. equities were mixed over the quarter. Yields rose through the quarter. Government bonds outperformed corporate bonds, and short term bonds outpaced long term bonds. Here are the financial markets at a glance.

CANADIAN EQUITIES

Sector

7 of the 11 Canadian equity sectors ended the quarter in negative territory. Here are the best and worst performing sectors relative to last quarter.

BEST PERFORMERS



Industrials

4.3% ↑



Consumer Discretionary

4.2% ↑



Materials

2.5% ↑

WORST PERFORMERS



Communications Services

-8.7% ↑



Real Estate

-6.4% ↑



Health Care

-6.2% ↑

Company size performance comparison

Medium sized companies modestly outperformed small companies, while large companies were negative over the quarter.



Medium & Small Companies



Large Companies

What's working/What's not working

- From a style perspective, growth was positive, outperforming both value and the index.
- All factors and the index were negative this quarter, but quality and momentum outperformed the index while dividends trailed.

U.S. EQUITIES

Sector

5 of the 11 U.S. equity sectors ended the quarter in negative territory. Here are the best and worst performing sectors relative to last quarter.



Consumer Discretionary

11.2% ↑



Energy

9.0% ↑



Communications Services

-7.0% ↑



Real Estate

-5.2% ↑

Company size performance comparison

Small and medium companies were positive, with small companies outperforming the most. Large companies were flat.



Small Companies



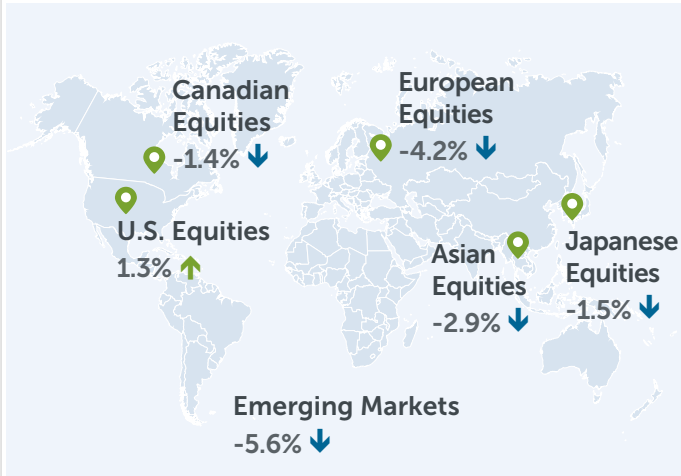
Medium & Large Companies

What's working/What's not working

- Growth and value were both positive, with growth outperforming the index in the quarter.
- Factors were mixed this quarter, with momentum outperforming the index while dividends trailed.

GLOBAL EQUITIES

Regional



Company size performance comparison

Global large companies were flat over the quarter, while small companies were negative.



Large Companies



Small Companies

What's working/What's not working

- From a style perspective, growth ended the quarter positive, outperforming value and the MSCI World Index.
- Momentum was the factor that outperformed the index, while other factors were negative, with dividends underperforming the most.

FIXED INCOME

Yields rose this quarter, with short term bond yields rising more than long term yields.

Relative bond performance



Long-term Bonds



Short-term Bonds



Government



Corporate

Bond yield



Bond yields were up with both shorter and longer date bond yields increasing over the quarter.

Yield on the Canada 2-year rose from **3.10% to 3.79%**.

Canada 5-year rose from **3.10% to 3.32%**.

Canada 10-year fell from **3.23% to 3.16%**.

Canada long bond fell from **3.14% to 3.09%**.

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