

Empire Life Asset Allocation Fund

A simple choice for a complicated world

Overview

- Available in two segregated fund contracts: Empire Life GIF and Class Plus 3.0
- 4-star Morningstar™ rating overall¹
- 1st or 2nd quartile over all standard performance periods



Why this fund



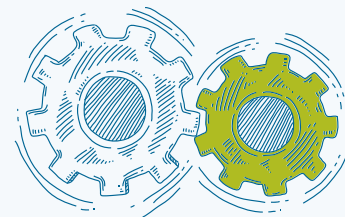
Investment flexibility

With tactical asset allocation and exposure to global companies, the segregated fund has the potential to offer an investment portfolio flexible diversification with a domestic focus.



Long-term success

For over 25 years, the segregated fund (Class A)² has provided consistent long-term results. Ranking almost exclusively in the first quartile over 10-year rolling periods. (Source: Morningstar Research Inc. as of December 31, 2022, based on Class A).



Investment approach

The portfolio managers follow a rigorous process focused on quality and company fundamentals. Helping to reduce the complexity of the markets into a simple investment solution investors' can be confident in.

Flexible “go-anywhere” allocation with a Canadian Focus

The “go-anywhere” strategy provides investors seeking growth and income within a tactically managed portfolio of primarily Canadian, as well as, U.S. and international equities and fixed income.

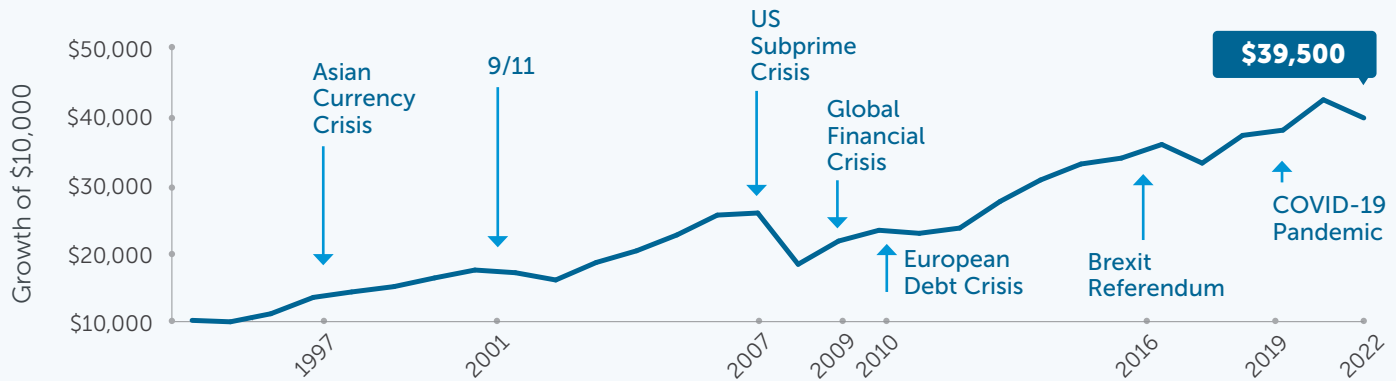


Source: Morningstar Research Inc. as at December 31, 2022. Cash & Cash Equivalents was 6.9%, Other international was 0.78%, values may not total 100% due to rounding.

Long-term track record of success

With a total cumulative return of 295%³, the Fund (Class A)¹ has been a proven performer since it was founded in 1994. As one of the first segregated funds in Morningstar’s Tactical Balanced category, it has weathered many events including political and economic crises.

295%³ Cumulative return since 1994



Source: Morningstar Research Inc., as at December 31, 2022. Based on Empire Life Asset Allocation Fund, Class A, which is only available to existing contract holders. For illustrative purposes only.

A team focused investment approach

Working closely together, each member of the investment team uses their in-depth knowledge of their specific region or asset class to make tactical asset allocation decisions – helping your portfolio stay ahead of shifts in the market.

Asset Allocation



Doug Cooper



Greg Chan



Ashley Misquitta

Canadian Equity



Doug Cooper



Greg Chan

U.S. Equity



Ashley Misquitta

International Equity



David Mann

Fixed Income



Ian Fung



Albert Ngo

Empire Life Asset Allocation Fund has the investment process, expert management and long-term track record to help investors achieve their financial goals.

Performance and Quartile Ranking

	YTD	1-year	3-year	5-year	10-year	Inception
Fund - Class A (%)	-6.28%	-6.28%	2.25%	2.08%	5.35%	4.91%
Tactical Balanced Category (%)	-11.46%	-0.11	0.96%	1.19%	3.61%	N/A
Quartile	1	1	2	1	1	N/A
# of funds in Category	193	193	180	161	56	N/A

Source: Morningstar Research Inc. as at December 31, 2022. Class A is only available to existing contract holders.

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Our mission is to make it simple, fast and easy for Canadians to get the products and services they need to build wealth, generate income, and achieve financial security.

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¹ Morningstar is an independent organization that groups funds with generally similar investment objectives for comparison purposes and ranks them on a historical basis. Morningstar Ratings reflect performance as of December 31, 2022 for Class A units and are subject to change monthly. The ratings are calculated from a fund's 3, 5 and 10-year returns measured against 91-day Treasury bill and peer group returns. For each time period the top 10% of the funds in a category get five stars, the next 22.5% four stars; the following 35% three stars; the next 22.5% two stars, and the bottom 10% one star. The Overall Rating is a weighted combination of the 3, 5 and 10-year ratings. The inception date for Empire Life Asset Allocation Fund, Class A is May 2, 1994, the fund falls within the Morningstar Tactical Balanced category. For more details on the calculation of star ratings or quartile rankings, please see www.morningstar.ca. © 2023 Morningstar Research Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Annual Compound Returns: Returns under 1 year are simple rates of return. All others are annual compound rates of return.

All returns are calculated after taking expenses, management and administration fees into account.

² Empire Life Asset Allocation GIF - Class A is not available to new investors.

³ For the period May 1994 to December 31, 2022 the Empire Life Asset Allocation Fund Class A returned a total cumulative return of 295% and an annual compound average of 4.91%. All returns are calculated after applying an MER of 2.66% a year which includes expenses, management and administration fees. Past performance is no guarantee of future performance. Class A is only available to existing contract holders.

Segregated Fund contracts are issued by The Empire Life Insurance Company ("Empire Life"). A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a segregated fund is invested at the risk of the contract owner and may increase or decrease in value.** All returns are calculated after taking expenses, management and administration fees into account.

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 **Contact your advisor or visit empire.ca/assetallocationfund to learn more.**

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