LIFE & HEALTH
Product Overview
<table>
<thead>
<tr>
<th>Plan description</th>
<th>Solution ART®</th>
<th>Solution 10*/15*/20*</th>
<th>Solution 25*/30*</th>
<th>Solution 100*</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Annual renewable and convertible term life insurance</td>
<td>10-year, 15-year or 20-year term renewable and convertible life insurance</td>
<td>25-year or 30-year term. Then annual renewable and convertible term life insurance</td>
<td>Permanent life insurance with guaranteed premium rates, reduced paid-up and cash surrender values</td>
</tr>
<tr>
<td>Client profile</td>
<td>• Temporary life insurance coverage at a low cost</td>
<td>Short- or longer-term life insurance coverage for a variety of needs including: • Paying mortgages &amp; debts • Small business planning</td>
<td>Long-term life insurance coverage for a variety of needs including: • Paying mortgages, debts &amp; final expenses • Family income replacement</td>
<td>• Affordable permanent life insurance coverage with no premium changes • Access to cash values for emergency needs</td>
</tr>
<tr>
<td>Issue ages (age nearest)</td>
<td>18 to 65</td>
<td>Solution 10: 18 to 75</td>
<td>Solution 15: 18-70</td>
<td>0-75 years</td>
</tr>
<tr>
<td>Coverage duration</td>
<td>Lifetime coverage, fully paid-up at age 100</td>
<td>Lifetime coverage, fully paid-up at age 100</td>
<td>Lifetime coverage, fully paid-up at age 100</td>
<td>Lifetime coverage, fully paid-up at age 100</td>
</tr>
<tr>
<td>Minimum coverage</td>
<td>$25,000</td>
<td>$25,000 up to age 65</td>
<td>$25,000</td>
<td>$25,000 up to age 65</td>
</tr>
<tr>
<td>Maximum coverage</td>
<td>$499,999</td>
<td>$10,000,000</td>
<td>$10,000,000</td>
<td>$10,000,000</td>
</tr>
<tr>
<td>Non Face to Face Coverage Limits</td>
<td>$10,000,000 Fast &amp; Full</td>
<td>$10,000,000 Paper Application</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Underwriting classification</td>
<td>All amounts: • Standard non-smoker • Standard smoker</td>
<td>All amounts: • Standard non-smoker • Standard smoker $1,000,001 &amp; up if fluid tests provided: • Elite non-smoker • Preferred non-smoker • Preferred smoker</td>
<td>All amounts: • Standard non-smoker • Standard smoker $1,000,001 &amp; up if fluid tests provided: • Elite non-smoker • Preferred non-smoker • Preferred smoker</td>
<td>All amounts: • Standard Non-smoker • Standard Smoker</td>
</tr>
<tr>
<td>Coverage type</td>
<td>• Single life</td>
<td>• Single life</td>
<td>• Single life</td>
<td>• Single life</td>
</tr>
<tr>
<td>Premium</td>
<td>Guaranteed premium rates with no increases for the first three years and then increases every year with the last premium increase occurring on the premium renewal at age 85</td>
<td>Guaranteed premium rates that increase every 10 years for Solution 10, every 15 years for Solution 15 and every 20 years for Solution 20 with the last premium increase occurring on the premium renewal after age 75 for Solution 10, age 70 for Solution 15 and age 65 for Solution 20</td>
<td>Guaranteed premium rates for the first 25 years for Solution 25 and for the first 30 years for Solution 30, and then increases every year with the last premium increase occurring at age 85</td>
<td>Guaranteed level premium rates to age 100</td>
</tr>
<tr>
<td>Premium Banding</td>
<td>Under $100,000 $100,000 – $249,999 $250,000 – $499,999</td>
<td>Under $100,000 $100,000 – $249,999 $250,000 – $499,999 $500,000 – $999,999 $1,000,000 +</td>
<td>Under $100,000 $100,000 – $249,999 $250,000 – $499,999 $500,000 – $999,999 $1,000,000 +</td>
<td>Under $100,000 $100,000 – $249,999 $250,000 – $499,999 $500,000 +</td>
</tr>
<tr>
<td>Annual policy fee</td>
<td>Base plan: $50, Rider: $0</td>
<td>Base plan: $50, Rider: $0</td>
<td>Base plan: $50, Rider: $0</td>
<td>Base plan: $50, Rider: $0</td>
</tr>
<tr>
<td>Monthly modal factor</td>
<td>0.09</td>
<td>0.09</td>
<td>0.09</td>
<td>0.09</td>
</tr>
<tr>
<td>Conversion</td>
<td>Up to age 75</td>
<td>Up to age 75</td>
<td>Up to age 75</td>
<td>Not convertible</td>
</tr>
<tr>
<td>Conversion options</td>
<td>Solution 100, EstateMax or Optimax Wealth</td>
<td>Solution 100, EstateMax or Optimax Wealth</td>
<td>Solution 100, EstateMax or Optimax Wealth</td>
<td>None</td>
</tr>
<tr>
<td>Policy values</td>
<td>Not available</td>
<td>Not available</td>
<td>Not available</td>
<td>Guaranteed cash surrender and reduced paid-up values starting in year 10</td>
</tr>
<tr>
<td>Available benefit riders</td>
<td>• Waiver of Premium • Guaranteed Insurability • AD&amp;D • Children’s Life Rider • Children’s Critical Illness Rider</td>
<td>• Waiver of Premium • Guaranteed Insurability • AD&amp;D • Children’s Life Rider • Children’s Critical Illness Rider</td>
<td>• Waiver of Premium • Guaranteed Insurability • AD&amp;D • Children’s Life Rider • Children’s Critical Illness Rider</td>
<td>• Waiver of Premium • Payor Waiver of Premium • Guaranteed Insurability • AD&amp;D • Children’s Life Rider • Children’s Critical Illness Rider</td>
</tr>
<tr>
<td>Available insurance riders</td>
<td>Solution Series CI Protect &amp; Protect Plus Empire Life Disability Credit Protect™</td>
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</tr>
</tbody>
</table>
### Permanent Participating Life Insurance

#### EstateMax®

<table>
<thead>
<tr>
<th>Plan description</th>
<th>Guaranteed permanent participating life insurance plan with long-term cash values and lower level cost of insurance rates.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Client profile</td>
<td>Suited for clients looking to use life insurance as part of their estate planning and interested in long-term cash value growth that is tax-sheltered.</td>
</tr>
<tr>
<td>Issue ages</td>
<td>0 to 75 (age nearest)</td>
</tr>
<tr>
<td>Coverage duration</td>
<td>Lifetime coverage, fully paid-up at age 100</td>
</tr>
</tbody>
</table>
| Minimum coverage          | $10,000 for Juvenile ages 0 to 17  
                          $25,000 for ages 18 to 65  
                          $10,000 for ages 66 to 75 |
| Maximum coverage          | $10,000,000 for ages 0 - 65  
                          $5,000,000 for ages 66 - 75 |
| Non Face to Face Coverage Limits | $10,000,000 Fast & Full  
                          $10,000,000 Paper Application |
| Underwriting classification | • Juvenile (issue ages 0 - 17)  
                          • Standard Non-smoker  
                          • Standard Smoker |
| Coverage type             | • Single life  
                          • Joint-first (2 lives)  
                          • Joint-last (2 lives) |
| Premium                   | Guaranteed level premium |
| Payment option            | 8 Pay – premiums payable in the first 8 years  
                          10 Pay - premiums payable in the first 10 years  
                          20 Pay – premium payable in the first 20 years  
                          Life Pay – premiums payable to age 100 |
| Premium banding           | None |
| Annual policy fee         | Base plan: $50                                                                                                   |
| Monthly modal factor      | 0.09                                                                                                               |
| Dividend Options          | • Cash Payment*  
                          • Paid-Up Additions  
                          • Annual Premium Reduction  
                          • Cash Accumulation*  
                          • Enhanced Coverage (Lifetime Guarantee)** |
| Side Account (non-exempt) | • Each participating policy includes a Side Account allowing lump sum deposits to fund future premium needs.  
                          • Additional funds can be deposited and withdrawn at any time.  
                          • Interest earned is subject to income tax. |
| Conversion                | Not convertible                                                                                                  |
| Policy loans              | Yes. Minimum $250 up to 100% of the available loan value                                                         |
| Available benefit riders  | • Waiver of Premium  
                          • Guaranteed Insurability  
                          • AD&D  
                          • Children's Life Rider  
                          • Children's Critical Illness Rider  
                          • Payor Death & Disability (Child’s Waiver)  
                          • Additional Deposit Option (ADO) |
| Available insurance riders | Solution Series  
                          CI Protect & CI Protect Plus  
                          Empire Life Disability Credit Protect™ |
| Special features          | • Joint First Death coverage contains survivor and policy exchange options: provides survivor with temporary insurance for 90 days after the first death.  
                          • Term coverage provided under Enhanced Coverage dividend option may be converted to permanent insurance*.  
                          • The dividend scale on all participating plans is guaranteed never to fall below zero. |

#### Optimax Wealth®

<table>
<thead>
<tr>
<th>Plan description</th>
<th>Guaranteed permanent participating life insurance plan with higher early cash values that accrue on a tax-deferred basis.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Client profile</td>
<td>Suited for clients looking to use the cash values in the early years or within their lifetime or have a low-risk exit strategy should their needs change.</td>
</tr>
<tr>
<td>Issue ages</td>
<td>0 to 75 (age nearest)</td>
</tr>
<tr>
<td>Coverage duration</td>
<td>Lifetime coverage, fully paid-up at age 100</td>
</tr>
</tbody>
</table>
| Minimum coverage          | $10,000 for Juvenile ages 0 to 17  
                          $25,000 for ages 18 to 65  
                          $10,000 for ages 66 to 75 |
| Maximum coverage          | $10,000,000 for ages 0 - 65  
                          $5,000,000 for ages 66 - 75 |
| Non Face to Face Coverage Limits | $10,000,000 Fast & Full  
                          $10,000,000 Paper Application |
| Underwriting classification | • Juvenile (issue ages 0 - 17)  
                          • Standard Non-smoker  
                          • Standard Smoker |
| Coverage type             | • Single life  
                          • Joint-first (2 lives)  
                          • Joint-last (2 lives) |
| Premium                   | Guaranteed level premium |
| Payment option            | 8 Pay – premiums payable in the first 8 years  
                          10 Pay - premiums payable in the first 10 years  
                          20 Pay – premium payable in the first 20 years  
                          Life Pay – premiums payable to age 100 |
| Premium banding           | None |
| Annual policy fee         | Base plan: $50                                                                                                   |
| Monthly modal factor      | 0.09                                                                                                               |
| Dividend Options          | • Cash Payment*  
                          • Paid-Up Additions  
                          • Annual Premium Reduction  
                          • Cash Accumulation*  
                          • Enhanced Covera* (Lifetime Guarantee)** |
| Side Account (non-exempt) | • Each participating policy includes a Side Account allowing lump sum deposits to fund future premium needs.  
                          • Additional funds can be deposited and withdrawn at any time.  
                          • Interest earned is subject to income tax. |
| Conversion                | Not convertible                                                                                                  |
| Policy loans              | Yes. Minimum $250 up to 100% of the available loan value                                                         |
| Available benefit riders  | • Waiver of Premium  
                          • Guaranteed Insurability  
                          • AD&D  
                          • Children's Life Rider  
                          • Children's Critical Illness Rider  
                          • Payor Death & Disability (Child’s Waiver)  
                          • Additional Deposit Option (ADO) |
| Available insurance riders | Solution Series  
                          CI Protect & CI Protect Plus  
                          Empire Life Disability Credit Protect™ |
| Special features          | • Joint First Death coverage contains survivor and policy exchange options: provides survivor with temporary insurance for 90 days after the first death.  
                          • Term coverage provided under Enhanced Coverage dividend option may be converted to permanent insurance*.  
                          • The dividend scale on all participating plans is guaranteed never to fall below zero. |
**Guaranteed Issue life insurance**

**Guaranteed Life Protect™**

<table>
<thead>
<tr>
<th><strong>Plan description</strong></th>
<th>Guaranteed Issue life insurance, Permanent Non Participating with guaranteed level premiums, guaranteed cash surrender values and reduced paid-up values</th>
</tr>
</thead>
</table>
| **Client profile**   | • No medical or lifestyle questions  
• Must be a Canadian resident for income tax purposes  
• Life insured must be the policy owner. No ownership changes allowed  
• Lifetime maximum coverage based on issue age  
• Limited benefits in the first two policy years |
| **Issue ages**       | 40 - 75 (age nearest) |
| **Coverage duration**| Lifetime coverage, fully paid-up at age 95 |
| **Minimum coverage** | $5,000 |
| **Maximum coverage (lifetime maximum)** | Issue ages 40 – 75 $50,000 |
| **Non Face to Face Coverage Limits** | Issue ages 40 – 75 $50,000 |
| **Underwriting classification** | • All amounts  
• Standard – Non Smoker  
• Standard – Smoker |
| **Coverage type**    | Single life only |
| **Premium**          | Guaranteed level premium rates to age 95 |
| **Premium banding**  | None |
| **Annual policy fee**| Base plan $50.00 |
| **Monthly modal factor** | 0.09 |
| **Conversion**       | Not Available |
| **Conversion options** | None |
| **Policy values**    | Guaranteed cash surrender values starting at the 5th policy anniversary  
Reduced paid-up values starting at the 8th policy anniversary |
| **Available benefit riders** | None |
| **Available insurance riders** | None |
| **Plan Features**    | If death is caused by natural causes, during the first 24 months of coverage, after your policy takes effect or is reinstated, the death benefit is limited to premiums that have been paid during the 24 month period, without interest.  
If life insured dies within 2 years of contract taking effect or of reinstatement due to an accident, we will pay the face amount of the policy (some restrictions apply)  
If life insured dies from any cause on or after the 2nd anniversary of contract taking effect or of reinstatement, we will pay the face amount of the policy |
## Critical Illness Insurance

### Plan type
- **CI Protect 10**: 10-year renewable critical illness insurance to age 75 with guaranteed premiums that increase every 10 years.
- **CI Protect 20**: 20-year renewable critical illness insurance to age 75 with guaranteed premiums that increase every 20 years.
- **CI Protect Plus 10**: 10-year renewable and convertible critical illness insurance to age 75 with guaranteed premiums that increase every 10 years.
- **CI Protect Plus 20**: 20-year renewable and convertible critical illness insurance to age 75 with guaranteed premiums that increase every 20 years.
- **CI Protect Plus 75**: Critical illness insurance to age 75 with guaranteed level premiums.
- **CI Protect Plus 100 15-Pay**: Critical illness insurance to age 100 with guaranteed level premiums payable for the first 15 years.

### Target audience
- **Suitable for clients looking for affordable critical illness coverage without traditional critical illness insurance underwriting.**
- **Suitable for clients looking for comprehensive critical illness coverage with an option to get money back if no claims are made.**

### Issue ages
- **CI Protect 10** - 18 to 65 (age nearest)
- **CI Protect 20** - 18 to 55 (age nearest)
- **CI Protect Plus 10** - 18 to 65 (age nearest)
- **CI Protect Plus 20** - 18 to 55 (age nearest)
- **CI Protect Plus 75** - 18 to 65 (age nearest)
- **CI Protect Plus 100 15-Pay** - 18 to 65 (age nearest)

### Coverage duration
- To age 75

### Coverage limits
- **CI Protect 10**: $25,000 to $75,000
- **CI Protect 20**: $25,000 to $2,000,000
- **CI Protect Plus 75**: Single Life or Multi-Life (maximum 2 lives)
- **CI Protect Plus 100 15-Pay**: Single Life or Multi-Life (maximum 2 lives)

### Covered illnesses (see contract for details)
- **CI Protect 10**: Cancer (life threatening), Coronary artery bypass surgery, Heart attack, Stroke.
- **CI Protect 20**: Aortic Surgery, Aplastic Anemia, Bacterial Meningitis, Benign Brain Tumour, Blindness, Cancer (Life Threatening), Coma, Coronary Artery Bypass Surgery, Deafness, Dementia incl. Alzheimer’s Disease, Heart Attack, Heart Valve Replacement or Repair, Injury, Kidney Failure, Loss of Independent Existence, Loss of Limbs, Loss of Speech, Major Organ Failure on Waiting List, Major Organ Transplant, Motor Neuron Disease, Multiple Sclerosis, Occupational HIV Infection, Paralysis, Parkinson’s Disease and Specified Atypical Parkinsonian Disorders, Severe Burns, Stroke.

### Underwriting classification
- **Standard non-smoker & smoker (substandard rates are available)**
- **Standard non-smoker & smoker (substandard rates are available)**

### Annual policy fee
- Base plan: $50, Rider: $0
- Base plan: $50, Rider: $0

### Waiting period
- 30 days (unless otherwise noted)
- 30 days (unless otherwise noted)

### Conversion
- Not convertible
- To age 65 – CI Protect Plus 10 & CI Protect Plus 20 can be converted to CI Protect Plus 75 or CI Protect Plus 100 15-Pay

### Available benefit riders
- None
- None
- Waiver of Premium, Accidental Death & Dismemberment, Children’s Life Rider, Children’s CI Rider
- Solution Series plans (Term & Permanent)
- CI Protect Plus plan (Critical Illness)

### Return of premium on surrender or maturity rider
- Not available
- **CI Protect Plus 10/20/75**: % of Eligible Premiums Returns - starting the later of 15 years & insurance age 60
  - Life Insured’s Attained Age | %
  - 60 – 64 | 70%
  - 65 – 69 | 80%
  - 70 – 74 | 90%
  - 75 | 100%
- **CI Protect Plus 100 15-Pay**: % of Eligible Premiums Returned
  - Coverage anniversary | %
  - 1st to 14th anniversary | 0%
  - 15th anniversary and after | 100%

### Return of premium on death rider
- Not available

### Built-in benefit(s) (see contract for details)
- **Life insurance coverage with lump sum benefit of $1,000 at death**
- **Life insurance coverage with lump sum benefit of $1,000 at death**
  - Non-Life Threatening Illness Benefit pays 15% (max two payments) up to a maximum of $50,000.
  - Medical Concierge Services (non-contractual).
The Empire Life Insurance Company
259 King Street East,
Kingston, ON  K7L 3A8

The Empire Life Insurance Company (Empire Life) is a proud Canadian company that has been in business since 1923. We offer individual and group life and health insurance, investment and retirement products.

Our mission is to make it simple, fast and easy for Canadians to get the products and services they need to build wealth, generate income, and achieve financial security.

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