

SHOULD YOUR BUY/SELL AGREEMENT BE FUNDED WITH LIFE INSURANCE?

A business life insurance questionnaire

1. Would you want to settle promptly with your partner's widow(er)?	yes <input type="radio"/>	no <input type="radio"/>
2. Do you want him/her to settle promptly with your widow?	yes <input type="radio"/>	no <input type="radio"/>
3. Do all partners have ready personal cash or equivalent in adequate amount for such prompt settlement?	yes <input type="radio"/>	no <input type="radio"/>
4. Even if they have, is retention of personal assets intact preferred to reduction in personal assets?	yes <input type="radio"/>	no <input type="radio"/>
5. If any partner does not have such personal resources, does (s)he have quick long term, sure-fire credit in adequate amount?	yes <input type="radio"/>	no <input type="radio"/>
6. Even if (s)he does have, is freedom from debt preferred to debt?	yes <input type="radio"/>	no <input type="radio"/>
7. Would your bank put aside capital today and guarantee that you may use the capital to purchase your deceased's partner's shares at the time of his/her death; on the basis that you pay the bank an annual interest factor of less than 5% on the capital set aside*, and that once you used the capital you would not have to pay back the bank and all future interest payments would be cancelled?	yes <input type="radio"/>	no <input type="radio"/>
8. Would you like a contract similar to that stated in the question 7 above, if possible?	yes <input type="radio"/>	no <input type="radio"/>

* Applicable to standard risk insureds under the age of 65.

This material is presented for informational purposes only, and is not a legal, tax or investment opinion. Interested persons should seek independent professional advice before acting or foregoing action in relation to any of the matters mentioned herein.

® Registered trademark of **The Empire Life Insurance Company**. Policies are issued by The Empire Life Insurance Company.

Insurance & Investments – Simple. Fast. Easy.®

empire.ca info@empire.ca 1 877 548-1881

The Empire Life Insurance Company

259 King Street East, Kingston, ON K7L 3A8

INS-3667-EN-02/23

