AGELESS INVESTING

with **Empire Life Guaranteed Investment Funds 75/100**

A more cost-effective estate planning strategy

What if you could seamlessly transfer your wealth to your family, preserving your existing insurance guarantees and contracted resets?

Meet Peter, a 78 year old retiree, grandfather and long term investor. Peter does not need his entire portfolio to support his lifestyle. He would like to bequest some of these assets to his son, Joseph, age 45. Joseph is married to Catherine, age 44.

Peter chose an Empire Life Guaranteed Investment Fund 75/100 policy because it meets his objectives.

Objectives

Control and access

Peter wants to continue managing his investments. Guaranteed Investment Funds offer him a wide variety of segregated funds including 100% equity funds to maximize his growth opportunities. He can continue to make deposits until Joseph, his annuitant turns 90.

He can access his assets in case of emergencies, unexpected expenses or potential long-term healthcare costs.[1]

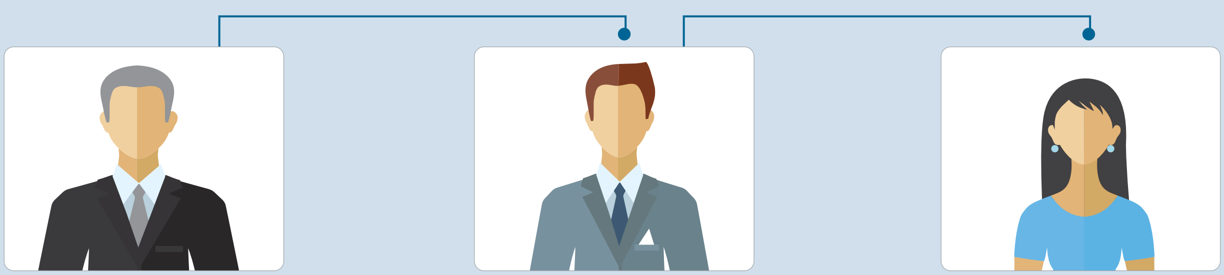
Security

Peter wants insurance guarantees to help mitigate risks of market volatility, without sacrificing growth potential. Guaranteed Investment Funds 75/100, as a segregated fund policy, provides a 100% Death Benefit Guarantee[2] to limit his loss. Plus the Death Benefit Guarantee is automatically reset every year[3] to lock in market gains at the time of reset, with resets occurring until Joseph turns 80.

Estate planning

Peter needs to transfer the assets to his son upon death in a cost effective manner. He can structure his Guaranteed Investment Funds policy so that it will continue beyond his life with all its benefits intact.

Policy Set-Up



Peter is set up as owner and beneficiary

Joseph, Peter's son, is annuitant and successor owner

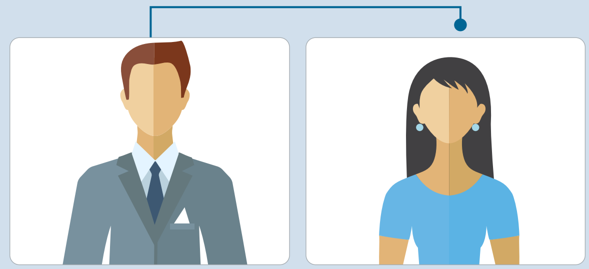
Catherine, Joseph's wife, is successor annuitant

Advantages of this structure

- As owner, Peter can make deposits, determine investment allocations and make rebalancing decisions as well as retain access to the policy for additional retirement income should he need it.
- Since the policy is based on the life of Joseph, who is younger, Peter as owner retains all benefits of the policy even after Peter himself turns 80. The Death Benefit Guarantee will continue to reset every year until Joseph turns 80. And Peter can continue to make deposits until Joseph turns 90.
- Peter (and, in the event of Peter's death, his son Joseph as successor owner) can stay invested in the market without any new acquisition or setup charges, no new guarantee period for maturity and new deferred sales charges, if applicable.[4]

When Peter dies:

- No death benefit is payable since Joseph remains as annuitant
- Capital gains and losses of the policy are triggered and are taxable to Peter's estate
- Assets transfer directly to Joseph, the successor owner, at fair market value
- Peter achieves more cost-effective estate planning as there is no cost or delay associated with this transfer
- Joseph retains the original death benefit and the surrender fee schedule
- Joseph, as owner, will receive and be taxed on all future income earned. He can designate his wife Catherine as the beneficiary.

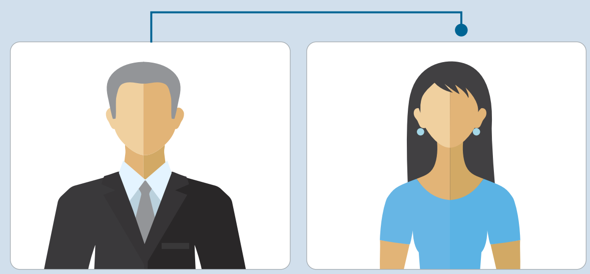


Joseph as annuitant and owner

Catherine becomes beneficiary

If Joseph dies before his father:

- No death benefit is payable as Catherine becomes the annuitant
- The policy will continue as is, allowing Peter to continue meeting all of his objectives, but now with the younger Catherine as annuitant



Peter continues as owner and beneficiary

Catherine becomes annuitant

Speak to your advisor today to get Empire Life GIF 75/100 working for you.

[1] Subject to applicable taxation and surrender fee schedules. [2] Death and Maturity Guarantees are reduced proportionally by withdrawals. [3] Empire Life may change the reset feature at any time without providing notice and may cancel the reset feature at any time by providing 60 days notice to the policy owner. [4] Deferred Sales Charge (DSC) and Low Load (LL) purchase options are closed to new investments effective May 29, 2023. Deposits into those purchase options made prior to that date will retain their redemption schedule until it matures.

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