

FINANCIAL MARKETS AT A GLANCE

JUNE 30, 2023

Canadian and U.S. equities were mixed over the quarter. Yields rose through the quarter. Corporate bonds outperformed government bonds, and long-term bonds outpaced short-term bonds. Here are the financial markets at a glance.

CANADIAN EQUITIES

Sector

5 of the 11 Canadian equity sectors ended the quarter in positive territory. Here are the best and worst performing sectors relative to last quarter.

BEST PERFORMERS



Information Technology

13.5% ↓



Consumer Discretionary

6.3% ↑



Industrials

2.1% ↓

WORST PERFORMERS



Materials

-6.9% ↓



Consumer Staples

-3.4% ↓



Real Estate

-2.8% ↓

Company size performance comparison

Large sized companies outperformed medium and small sized companies, with small sized companies trailing and negative over the quarter.



Large & Medium Companies



Small Companies

What's working/What's not working

- From a style perspective, growth outperformed the index while value trailed but all were positive.
- All factors and the index were positive this quarter. Dividends and low volatility outperformed the index. Quality and momentum trailed.

U.S. EQUITIES

Sector

7 of the 11 U.S. equity sectors ended the quarter in positive territory. Here are the best and worst performing sectors relative to last quarter.



Information Technology

14.6% ↓



Consumer Discretionary

12.0% ↓



Utilities

-4.7% ↓



Energy

-3.1% ↑

Company size performance comparison

Medium sized companies outperformed both large and small sized companies, but all were positive over the quarter.



Medium Companies



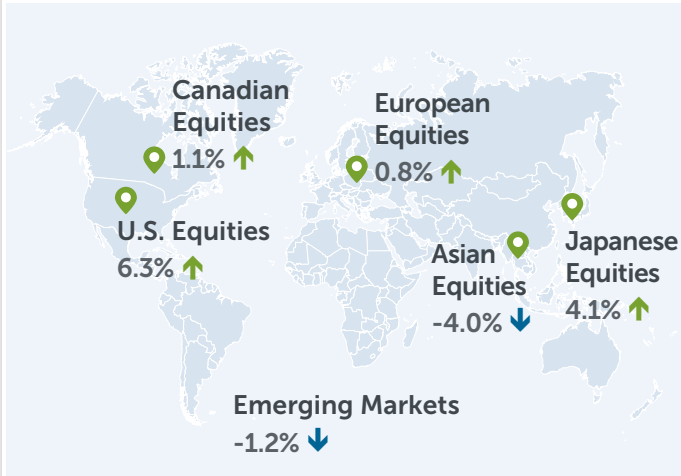
Large & Small Companies

What's working/What's not working

- From a style perspective, growth outperformed the index while value trailed but all were positive.
- Factors were mostly positive this quarter, with quality outperforming the index while momentum, low volatility and dividends trailed.

GLOBAL EQUITIES

Regional



Company size performance comparison

Global large and small companies were positive over the quarter.



Large Companies



Small Companies

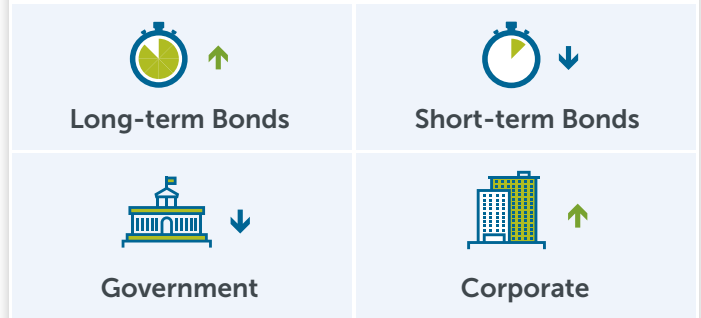
What's working/What's not working

- From a style perspective, growth outperformed the index. Value trailed the index but all were positive over the quarter.
- Most factors were positive over the quarter and momentum outperformed the index. Low volatility was negative and underperformed the most.

FIXED INCOME

Yields rose this quarter. Long-term bonds outperformed short-term bonds. Corporate bonds outperformed government bonds.

Relative bond performance



Bond yield



Both shorter and longer date bond yields rose over the quarter.

Yield on the Canada 2-year rose from **3.74% to 4.58%**.

Canada 5-year rose from **3.02% to 3.68%**.

Canada 10-year rose from **2.90% to 3.26%**.

Canada long bond rose from **3.02% to 3.09%**.

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