

# SHOULD YOUR BUY/SELL AGREEMENT BE FUNDED WITH LIFE INSURANCE?



## A business life insurance questionnaire

1. Would you want to settle promptly with your partner's widow(er)?	yes <input type="radio"/>	no <input type="radio"/>
2. Do you want him/her to settle promptly with your widow?	yes <input type="radio"/>	no <input type="radio"/>
3. Do all partners have ready personal cash or equivalent in adequate amount for such prompt settlement?	yes <input type="radio"/>	no <input type="radio"/>
4. Even if they have, is retention of personal assets intact preferred to reduction in personal assets?	yes <input type="radio"/>	no <input type="radio"/>
5. If any partner does not have such personal resources, does (s)he have quick long term, sure-fire credit in adequate amount?	yes <input type="radio"/>	no <input type="radio"/>
6. Even if (s)he does have, is freedom from debt preferred to debt?	yes <input type="radio"/>	no <input type="radio"/>
7. Would your bank put aside capital today and guarantee that you may use the capital to purchase your deceased's partner's shares at the time of his/her death; on the basis that you pay the bank an annual interest factor of less than 5% on the capital set aside, and that once you used the capital you would not have to pay back the bank and all future interest payments would be cancelled?	yes <input type="radio"/>	no <input type="radio"/>
8. Would you like a contract similar to that stated in the question 7 above?	yes <input type="radio"/>	no <input type="radio"/>

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[www.empire.ca](http://www.empire.ca) [info@empire.ca](mailto:info@empire.ca)

