

INDIVIDUAL PENSION PLAN (IPP)



Checklist

Use the following checklist to help you determine if an IPP is right for you.

Are you a shareholder of a Private Corporation, over the age of 40?	yes <input type="radio"/>	no <input type="radio"/>
Are you a shareholder with at least 10% of the issued shares of the Private Corporation?	yes <input type="radio"/>	no <input type="radio"/>
Are there other shareholders who hold shares in the Private Corporation?	yes <input type="radio"/>	no <input type="radio"/>
Do you have an employee/employer relationship with the Private Corporation?	yes <input type="radio"/>	no <input type="radio"/>
Do you have a stable salary income of at least \$75,000 a year?	yes <input type="radio"/>	no <input type="radio"/>
Does the Private Corporation have excess cash available?	yes <input type="radio"/>	no <input type="radio"/>
Does the Private Corporation contribute or has contributed to a Pension Plan in your name?	yes <input type="radio"/>	no <input type="radio"/>
Does the Private Corporation contribute or has contributed to a DPSP in your name?	yes <input type="radio"/>	no <input type="radio"/>
Have you maximized your RRSP contributions over the years?	yes <input type="radio"/>	no <input type="radio"/>
Is the total accumulated amount of your RRSP readily available for transfer into an IPP?	yes <input type="radio"/>	no <input type="radio"/>
Do you want to increase your Retirement Savings?	yes <input type="radio"/>	no <input type="radio"/>
Do you want the Private Corporation to contribute to your retirement, where such contributions are deductible to the Corporation?	yes <input type="radio"/>	no <input type="radio"/>
Do you want a plan that is flexible and that can be adapted to your future needs?	yes <input type="radio"/>	no <input type="radio"/>
Do you want a plan that is eligible for Pension Income splitting?	yes <input type="radio"/>	no <input type="radio"/>
Do you want a plan that is creditor protected?	yes <input type="radio"/>	no <input type="radio"/>

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